

NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An autonomous Institute under the Ministry of HRD, Govt. of India)

Minutes of the 8th Meeting of the Finance Committee

The 8th Meeting of the Finance Committee of the Institute was held on 28th March 2019 at 05:00 PM under the chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/C) in the NIT Transit House, C-15, Panchsheel Enclave, New Delhi. The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director & Chairman (I/C), NIT Sikkim	Chairperson
Sh. Madan Mohan Deputy Director General (HE), MHRD, GoI	Member
Ms. Darshana M. Dabral Joint Secretary (Finance), MHRD, GoI	Member
Dr. Achintesh Narayan Biswas Assistant Professor, NIT Sikkim	Member
Dr. Md. Nurujjaman Registrar (I/C), NIT Sikkim	Secretary

At the outset, the Chairperson extended heartiest welcome to the members present in the 8th Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee with the progress and issues of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented and the following decisions were taken after due deliberations:

Item No.08.01: To confirm the Minutes of the 7th Finance Committee Meeting held on 07th March, 2019.

The minutes were confirmed.

Item No.08.02: To report the actions taken on the decisions taken in the 7th Meeting of the Finance Committee.

The Action Taken Report (ATR) on the decisions taken in the meeting is as follows:

Agenda Item	Subject	Action taken
07.01	To confirm the Minutes of the 6 th Finance Committee Meeting held on 27 th Nov 2018.	No Action Required

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07.02	To report the actions taken on the decisions taken in the 6 th Meeting of the Finance Committee held on 27 th November, 2018.	No Action Required
07.03	To consider and approve the Budget Estimate of the Institute for the financial year 2019-20.	Approved
07.04	To consider and approve the audited Annual Accounts for the financial year 2017-18 and SAR of FY 2017-18.	Noted

Item No.08.03: To consider and approve the deviation in the cost of the work “Construction of Playground” at NIT Sikkim, Ravangla and release the payment to CPWD.

Approved as proposed and recommended to the BoG for the approval.

Item No.08.04: To report the disbursement of arrear for the allowances against the 7th CPC based on MHRD office memorandum no.15-4/2017-TS.

The FC noted the same.

Director & Chairman (I/C)

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Registrar (I/C)