

National Institute of Technology Sikkim

(An autonomous Institute under the MHRD, Govt. of India)

Barfung Block, Ravangla, South Sikkim - 737139

Website: nitsikkim.ac.in

MINUTES OF THE 5TH MEETING OF THE FINANCE COMMITTEE

The 5th Meeting of the Finance Committee of the Institute was held on 13th April, 2018 at 11:30 AM under the chairmanship of Prof. M. C. Govil, Director & Chairman (I/C) in the NIT Transit House, Safdarjung, New Delhi. The following members were present:

Professor M.C. Govil Director & Chairman (I/C), NIT Sikkim	Chairperson
Mrs. Darshana M. Dabral Joint Secretary, Financial Advisor, MHRD, GOI	Member
Mr. A.K. Singh Under Secretary (NITS), MHRD, GOI	Member
Mr. Ugyen Chopel State Nominee	Member
Dr. Achintesh Narayan Biswas Assistant Professor, NIT Sikkim	Member
Dr. Md. Nurujjaman Registrar, NIT Sikkim	Officiating Secretary

At the outset, the Chairperson extended heartiest welcome to all the Members for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Agenda items were presented and the following decisions were taken after due deliberations:

Item No.05.01: To confirm the Minutes of the 4th Finance Committee Meeting held on 28th December, 2017.

The minutes of the 4th Meeting of the Finance Committee held on 28th December, 2017 were confirmed.

Item No.05.02: To report the actions taken on the agenda/decisions taken in the 4th Meeting of the Finance Committee held on 28th December, 2017.

Item	Subject	Action taken
04.03	To consider and approve the audited Annual Accounts and final SAR of FY 2015-16.	The point raised by the audit were complied in F.Y. 2016-17 - Noted
04.04	To consider and approve the audited Annual Accounts of FY 2016-17.	The final SAR placed in this meeting at agenda item no.05.04.
04.05	To consider and approve the adoption of World Bank guidelines for implementation of TEQIP-III and delegation of administrative and financial powers to the Director for execution of all related activities.	Implemented.

04.06	To consider and approve hiring of new buildings for the next academic session 2018-19.	In process.
04.07	To consider and approve the revised estimates for the ongoing civil works submitted by the CPWD.	Discussed and decisions taken are mentioned in agenda No. 05.05
04.08	To consider and approve the purchase of a utility vehicle for NIT Sikkim.	The approval for the same is awaited from MHRD.
04.09	To consider and approve the grant of NPS to faculty members appointed in the AGP of Rs.6000/- (purely on contract for five years).	The matter is referred to MHRD for clarification.
04.10	To ratify the rent of Buildings hired by the Institute.	No action required.
04.11	To ratify the honorarium paid to the visiting doctors of the Health Care Centre of the Institute.	Implemented.
04.12.01	To report the Internal Audit Report for FY 2016-17.	No action required.
04.12.02	To note the Minutes of the 4 th meeting of Building and Works Committee held on 22 nd December 2017.	No action required.
04.12.03	To report the expenditure as on 10 th December 2017 for FY 2017-18.	No action required.
04.12.04	To report the fee remission to the economically backward students as per the MHRD notification.	No action required.
04.12.05	To report the outsourcing of allied services.	Withdrawn.
04.12.06	To report the engagement of Ex-servicemen for campus security and supervision.	No action required.
04.13.01	To consider and approve hiring of an alternative internet leased line in addition to the existing connection provided by BSNL under NKN scheme.	In process.
04.13.02	To consider and approve the enhancement of consolidated monthly salary/remuneration of ad-hoc and guest faculty members.	Implemented.
04.13.03	To consider and approve the enhancement of consolidated monthly salary/remuneration of ad-hoc and contractual staff members.	Implemented.
04.13.04(a)	To consider and approve the Closed User Groups (CUG) plan.	Implemented.

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04.13.04(b)	To consider and approve the reimbursement limit for telephone allowances to the faculty.	Implemented.
04.13.05	To consider and approve the reconstruction of retaining wall of the old knowledge and information centre (KIC) building of NIT Sikkim, Ravangla.	Work is in progress

Item No.05.03: To consider and approve the Budget Estimate of the Institute for financial year 2018-19.

The FC advised to revise the proposed B.E. for the financial year 2018-19 and the revised B.E.-2018-19 was recommended to the board for the approval.

Item No.05.04: To consider and approve the Audited Annual Accounts for the financial year 2016-17 and SAR of FY 2016-17.

The point raised in the SAR for provision of liability towards retirement benefits i.e. pension, gratuity and leave encashment was discussed. As the NIT Sikkim is a new Institute and liabilities other than leave encashment does not exist. However, it was decided to take the services of actuary for the above and same was recommended to the BoG.

Item No.05.05: To consider and approve the recommendations of the Committee constituted by the BoG to review the revised estimates and deviations in the estimated costs of the prefab Shed-I, II & III under construction by CPWD.

The FC after due deliberations, considered the recommendations made by the Committee constituted by the BOG in its 9th meeting and decided to release the payments to CPWD for the works related to Shed-I & III as this is a case of fait-accompli. These two Sheds are on the verge of completion and can be handed over to the Institute within 2 to 3 months, if the payments are released to the CPWD as per the revised estimate submitted by them. The members realized that the Institute is running from temporary location and even minimum basic academic requirements in terms of laboratories and classrooms are not available. In light of these facts and considering the recommendation of the committee, the FC decided to recommend for the release of payments as per revised estimates for the shed-I and shed-III to the board.

However, the members expressed their concern over the huge deviation in the estimated cost submitted by the CPWD and it was decided to bring the same in the notice of the Additional Secretary/Secretary for necessary directions before releasing the payments.

The recommendation of the committee in regard with shed-II was also discussed and it was decided to act as per the recommendations of the committee. It was also agreed to release the payment against the expenditure incurred in site development of shed-II and hence the FC recommends the same to the board for approval.

Item No.05.06: To consider and approve the recommendations of Fair Rent Assessment Committee (FRAC) for hiring of buildings outside the campus for hostels from the academic session 2018-19.

The FC recommended the agenda as proposed to the board for the approval.

Item No.05.07: To consider and approve the procurement of Portable Cabins.

The FC recommended the agenda as proposed to the board for the approval.

Item No.05.08: To consider and approve the purchase of branded furniture through open tendering process.

The FC advised to follow the GFR-2017 and recommended the same to the board.

Item No.05.09: To consider and approve the extension of Internet facility to out-campus hired buildings of the Institute.

The FC recommended the agenda as proposed to the board for the approval.

Item No.05.10: To consider and approve the hiring of Transit Guest House at Siliguri.

The FC agreed in principle to have the transit guest house facility at siliguri. However, it was felt that it may be more economical to hire such facility as per the requirements in the hotels at Siliguri and a committee may be constituted at the Institute level to submit the proposal in the next FC for consideration. The same was recommended to the board.

Item No.05.11: To consider and approve the procurement plan under TEQIP-III funds.

The FC recommended the agenda as proposed to the board for the approval.

Item No.05.12: To consider and approve the remuneration for remedial classes/preparatory classes for exams like GATE, etc. to faculty members, laboratory staff, M. Tech. and PhD students.

The FC is of the opinion that it should be voluntarily activity and no remuneration should be paid to the internal faculty and staff. The same is recommended to the board.

Item No.05.13: To consider and approve the remuneration to resource persons from academia, industry and the Institute.

The FC recommended the agenda as proposed to the board for the approval.

Item No.05.14: To consider and approve the delegation of financial powers to the Director.

It was decided the financial power to the Director are as per the GFR-2017. The Financial power for Civil and allied works as proposed are limited to Rs.30.0Lakhs. The same is recommended to the board.

Item No.05.15: To ratify the sitting fee/ honorarium for external experts from academia and industry for attending various meetings like BoG, Senate, FC, BWC, Selection Committee and other committees.

The sitting fee/honorarium to be paid to external experts from academia and industry for attending various meetings is Rs.5000/- per meeting/sitting. The same is recommended to the board.

Item No.05.16: To ratify the hiring of buildings at Ravangla to accommodate guest/temporary/Ad-hoc faculty members.

Agenda was withdrawn.

Item No.05.17: To report the minutes of the 5th meeting of the Building and Works Committee held on 20th March, 2018.

The Minutes of the 5th Meeting of the Building and Works Committee were noted.

Item No.05.18: To report the expenditure incurred against water supply.

Noted and recommended to the board for ratification.

Item No.05.19: To report the expenditure for F.Y. 2017-18.

Noted.

Item No.05.20: To report the adherence to the minimum wages of out-sourced manpower is as per the Govt. of India norms.

Noted and recommended to the board for the approval.

Item No.05.21: Any other item with the permission of the chair.

No item was placed.



Registrar



Director & Chairman (I/C)