

NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, Ministry of Education, Govt. of India)

MINUTES OF THE 25th MEETING OF THE FINANCE COMMITTEE

The 25th Meeting of the Finance Committee of the Institute was held on 17th May 2023 at 03:30 PM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/c) at NIT Sikkim/Online. The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director & Chairman (I/c), NIT Sikkim	Chairperson
Shri G. P. Upadhyaya Chief/Cabinet Secretary, Govt. of Sikkim	Member
Mrs. Veena Dunga Deputy Secretary (NIT), MoE, Govt. of India	Present Online
Mr. Anil Kumar Director Finance, (IFD) MoE, GoI	Present Online
Dr. Sourav Mallick Associate Professor, NIT Sikkim	Member
Dr. Ranjan Basak Registrar (I/c), NIT Sikkim	Secretary

At the outset, the Chairperson extended heartiest welcome to the members present in the 25th Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee with the progress and issues of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented, and the following decisions were taken after due deliberations:

Item No.25.01: To confirm the Minutes of the 24th Meeting of the Finance Committee held on 1st February 2023.

The Minutes were confirmed.

Item No.25.02: To report the action taken on decisions taken in the 24th Meetings of the Finance Committee.

The FC noted the action taken by the Institute.

Item No.25.03: To consider and approve the draft bid document for inviting Expression of Interest (EOI) cum Request for Proposals (RFP) for the selection/ appointment of the Project Management Consultancy (PMC) for construction of the permanent campus of NIT Sikkim at Dung Dung, Khamdong, East Sikkim.

The agenda was discussed in detail and the EOI prepared under the convenorship of Prof. V.K. Paul, SPA, New Delhi was approved. The Director was authorized to constitute the EOI/RFP Evaluation Committee. The EOI to be published after approval of the DPR and the preliminary estimate for the establishment of the new campus of NIT Sikkim at Dung Dung, Khamdong.

East Sikkim. The FC was informed that no senior faculty is available in the Dept. of Civil Engineering and therefore the services of NIT/IIT are needed. The FC was informed by the Director that the above services will be taken from MNIT Jaipur and/or IIT Guwahati.

The FC recommended the above to the BoG for approval.

Item No.25.04: To adopt the order F.No.1/5(3)/2023-LS-II Dated: 03-04-2023 issued by the Ministry of Labour & Employment, Govt. of India regarding the revised rates of Variable Dearness Allowance.

The FC recommended the same to the BoG for approval.

Item No.25.05: To consider and approve the CPDA guidelines for faculty members. The

The FC advised to follow the guidelines issued by the Ministry for the utilization of CPDA.

The FC recommended the same to the BoG for approval.

Item No.25.06: To discuss and deliberate on the request of transfer of “cash equivalent of leave salary” and other service benefits to the employees who have resigned from the Institute.

The FC advised to transfer only the service record of the employees along with their leave records. No cash equivalent of leave encashment and gratuity shall be paid by the Institute.

The faculty member(s) who joined the institute from any other Institutions/ organization shall be treated as fresh joining and no credit of earned leave/ medical leave, etc. shall be extended to such employees. However, the teaching experience of the faculty member(s), who served in the CFTIs in regular capacity will be considered. Further, no protection of pay shall be given to the employees who joined the Institute from the State Government/Private organizations/institutions.

The FC recommended the same to the BoG for approval.

Item No.25.07: To consider and approve the proposal to provide small accommodation measuring 230 square feet at the campus to the faculty and staff members.

The agenda item was not approved.

Item No.25.08: To consider and approve the Transfer of funds from Treasury Single Account (TSA) to commercial bank account of the Institute.

The representative from the IFD informed that the approval for the transfer of funds may be sought on a quarterly basis with details of the statutory dues and the estimated amount. However, the Institute reiterated its difficulty in payment on various accounts such as advances, online ticket booking, electricity, water charges, etc.

The FC recommended the same to the BoG for approval.

Table Agenda Item

Item No.25.09: To report the tentative Annual allocation of grants made by the Ministry for the Financial Year 2023-24.

The Ministry vide letter no F. No36-1/2023-TS III dated 4th May 2023 has communicated the tentative annual allocation of grants in aid to the Institute for the Financial year 2023-24. The allocation made under different heads of expenditure is tabulated below:

(Rs in lakhs)

Object Head	Amount (in Rs Lakhs)
31 –General	1,395.00
35 –Creation of Capital Assets	3,000.00
36 -Salary	1,010.00
Total for FY 2023-24	5,405.00

The FC noted and recommended the same to the BoG for approval.

The Meeting ended with vote of thanks to the Chair.

Director & Chairperson (I/c)

mgl
19/5/23

R. B. G.
17.5.23
Registrar (I/c)

