

NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, Ministry of Education, Govt. of India)

Minutes of the 24th Meeting of the Finance Committee

The 24th Meeting of the Finance Committee of the Institute was held on 01st February 2023 at 12:30 PM under the chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/c) in the NIT Transit House, New Delhi. The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director & Chairman (I/c), NIT Sikkim	Chairperson
Shri G. P. Upadhyaya Cabinet Secretary, Govt. of Sikkim	Member
Prof. V. K. Paul SPA, New Delhi	Special Invitee
Shri Indrajit Kuri Under Secretary (NITs), Ministry of Education, Govt. of India	Member
Shri Anil Kumar Director (Finance), IFD, Ministry of Education, Govt. of India	Member
Dr. Dhananjay Tripathi Associate Professor, NIT Sikkim	Member
Dr. Ranjan Basak Registrar (I/c), NIT Sikkim	Secretary
Shri Sahil Minda Assistant Registrar, NIT Sikkim	Special Invitee
Shri Rewa Nath Sharma Executive Engineer, NIT Sikkim	Special Invitee

At the outset, the Chairperson extended heartiest welcome to the members present in the 24th Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also appraised the FC with the progress and issues of the Institute. The members appreciated the sincere efforts made by the Director towards the progress of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented, and the following decisions were taken after due deliberations:

Item No.24.01: To confirm the Minutes of the 23rd Meeting of the Finance Committee held on 08th December 2022.

The Minutes were confirmed.

Item No. 24.02: To report the action taken on decisions taken in the 23rd Meetings of the Finance Committee held on 08th December 2022.

The FC noted the action taken by the Institute.

Item No.24.03: To consider and approve the Budget Estimate of the Institute for the FY 2023-24.

The Budget was discussed in detail and approved as proposed.

The FC recommended the same to the BoG for the approval.

Item No.24.04: To consider and approve the proposed DPR and the preliminary estimate for the establishment of the permanent campus of NIT Sikkim at Dung Dung, Khamdong, East Sikkim.

The agenda was discussed at length. After due deliberations, the FC gave In-Principle approval of the DPR. However, some suggestions from the Hon'ble Members of the FC have been included in the final DPR. The members suggested that the DPR must include all expenditure up to the completion of the project. Hence, the DPR includes recurring expenses for 45 Months i.e., up to December 2026.

The estimated cost of construction of the permanent campus along with the revised cost estimates prepared by the Institute under different heads in consultation with the NBCC (India) Ltd. are given in the table below:

(Rupees in Crore)

Capital Cost of Construction (OH-35)	Lab Equipment and Furniture (OH-35)	Salary Head (OH 36)	General Head (OH 31)	Cost Incurred till 30.01.2023	Total Revised Cost Estimates
590.13	76.19	91.02	54.48	165.48	977.30

The FC recommended the same to the BoG for approval.

Item No.24.05: To consider and approve the draft bid document for inviting Expression of Interest (EOI) cum Request for Proposals (RFP) for the selection/ appointment of the Project Management Consultancy (PMC) for construction of the permanent campus of NIT Sikkim at Dung Dung, Khamdong, East Sikkim.

The agenda was discussed in detail. The FC advised the Institute to prepare the same under the able guidance of Prof. V. K. Paul, SPA, New Delhi within one month and get the approval of the final EOI through circulation.

Item No.24.06: To adopt the OM No. 1(16)/EV/2017 dated 02.12.2021 (Issued by The Department of Expenditure) and OM NO. R-13011/02/2022-SS. II dated 23.11.2022 (Issued by Ministry of Labour and Employment) Regarding applicability of payment of Gratuity Act 1972 to the Educational Institutions under the Ministry of Education.

The FC agreed and recommended to the BoG to adopt and implement the same.

Item No.24.07: To consider and approve the expenditure against the remuneration of the visiting doctors.

NIT Sikkim is situated at Ravangla, which is a very remote and small town and lacks adequate necessary medical facilities. The availability of the Doctors locally is highly limited, and they also lack in experience and expertise. The Institute under the given circumstances is forced to engage doctors from nearby towns. The nearest town hosting the district hospital/dispensaries is Namchi. A few doctors from Namchi town hospitals/dispensaries and from Ravangla's Primary Health Centre are engaged and honorarium on per day basis is paid.

Considering the above fact, the FC advised that the engagement of the doctors may be continued as per the prevailing practice, however, the monthly ceiling for the honorarium/remuneration for engaging the Doctors may be kept within the limit as approved in the 15th Meeting of the Board of Governors i.e. Rs.1,50,000/- per month.

The FC recommended the same to the BoG for the approval.

The Meeting ended with the vote of thanks to the Chair.

Director & Chairperson (I/c)

mgl
20/2/23

[Signature]
B.2.23
Registrar (I/c)