

NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM
(An Institute of National Importance, Ministry of Education, Govt. of India)

Minutes of the 21st Meeting of the Finance Committee

The 21st Meeting of the Finance Committee of the Institute was held on 09th April 2022 at 03:30 PM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/C) at NIT Transit House, New Delhi. The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director & Chairperson (I/c), NIT Sikkim	Chairperson
Prof. T. G. Sitharam Director, IIT Guwahati	Member
Shri G. P. Upadhyaya Additional Chief Secretary, Govt. of Sikkim	Member
Mr. Anil Kumar Director (Finance), MoE, GoI	Member
Shri Indrajit Kuri Under Secretary (NIT-I), MoE, GoI	Member
Dr. Dhananjay Tripathi Assistant Professor, NIT Sikkim	Member
Shri Sahil Minda Assistant Registrar, NIT Sikkim	Invitee Member
Dr. Ranjan Basak Registrar (I/c), NIT Sikkim	Secretary

At the outset, the Chairperson extended heartiest welcome to the members present in the 21st Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee of the progress and issues of the Institute. The FC appreciated the hard efforts put in by the Director, faculty and staff towards the development of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented, and the following decisions were taken after due deliberations:

Item No.21.01: To confirm the Minutes of the 20th Meeting of the Finance Committee held on 10th February 2022.

The minutes were confirmed.

Item No.21.02: To report the action taken on agenda/decisions taken in the 19th Meeting of the Finance Committee.

The Action Taken Report (ATR) on the decisions taken in the meeting was noted by the FC as given below:

RB

Agenda Item	Subject	Action taken
20.03	To consider and approve the work (i) Geotechnical Investigation (ii) Digital topographical survey of layout plan of permanent campus of NIT Sikkim at Khamdong.	Awarded to CPWD
20.04	To consider and approve the Budget Estimate of the Institute for the Financial Year 2022-23.	Implemented as per the directions

Item No.21.03: To consider the proposal for collaboration (MoU) with IIT Hyderabad and setting up of an IIT Hyderabad extension centre at NIT Sikkim to foster academic, research, administrative reforms and benefit from the expertise of IIT Hyderabad.

The FC accorded the consent on the establishment of IIT Hyderabad extension centre at NIT Sikkim. However, it was suggested that the name should be changed to Joint Research Centre/Academic and Research Collaboration Center (ARCC) or as decided in consultation with IIT Hyderabad in place of Extension Centre. The centre will work to foster academic, research, incubation activities, administrative reforms, etc. in collaboration as proposed.

The FC recommended the same to the BOG for approval.

Item No.21.04: To consider and approve the procedure for Medical Reimbursement.

The FC accorded the consent on the medical reimbursement claims of the employees for both OPD and IPD treatment from any of the followings:

- (i) Government Hospitals run by State/Central Government.
- (ii) All Hospitals/Dispensaries recognized by the Government of Sikkim for treatment of their employees and dependents.
- (iii) CGHS/CSMA empaneled Hospitals.

The reimbursement however shall be as per CSMA rules i.e amount shall be restricted to the CGHS rates prescribed for the specific purpose.

The FC recommended the same to the BOG for approval.

Item No.21.05: To consider and approve the enhancement of the Institute fees per semester for various UG, PG and Ph.D. programs.

The FC accorded the consent on the increase of the Institute fees per semester for various UG, PG and Ph.D. programs as proposed.

The FC recommended the same to the BoG for approval.

The meeting ended with a vote of thanks to the Chair.

Director & Chairman (I/C)



RBasak 12-04-22
Registrar (I/c)