

NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM
(An Institute of National Importance, MoE, Govt. of India)

Minutes of the 20th Meeting of the Finance Committee

The 20th Meeting of the Finance Committee of the Institute was held online on 10th February 2022 at 11:00 AM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman(I/c). The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director & Chairman (I/c), NIT Sikkim	Chairperson
Shri G. P. Upadhyaya Additional Chief Secretary, HRDD, Govt. of Sikkim	Member
Mrs. Darshana M. Dabral Joint Secretary & Financial Advisor, MoE, GoI	Member
Ms. Saumay Gupta Joint Secretary (NIT), MoE, GoI	Member
Dr. Dhananjay Tripathi Assistant Professor, NIT Sikkim	Member
Shri Vikram Pant Executive Engineer, CPWD Gangtok	Invitee Member
Shri Rahul Byahut Accountant, NIT Sikkim	Invitee Member
Dr. Achintesh N. Biswas Registrar (I/c), NIT Sikkim	Secretary

At the outset, the Chairperson extended heartiest welcome to the members present in the Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee of the progress and issues of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented, and the following decisions were taken after due deliberations:

Item No.20.01: To confirm the Minutes of the 19th Meeting of the Finance Committee held on 7th December 2021.

The minutes were confirmed.



Item No.20.02: To report the actions taken on the agenda/decisions taken in the 19th Meeting of the Finance Committee.

The Action Taken Report (ATR) on the decisions taken in the 19th meeting of the Finance Committee is as follows:

Agenda Item	Subject	Action Taken
19.03	To adopt the order (F.No.1/26(3)/2021-LS-II dated 28-10-2021) issued by the Ministry of Labour & employment, Govt. of India regarding the revised rates of Variable Dearness Allowance.	Implemented Noted
19.04	To consider the claim for Medical Reimbursement for treatment undertaken on emergency basis from Non-Government - Non CGHS empaneled Private Hospital from employees of NIT Sikkim.	Implemented as per the directions of FC and BoG Noted
19.05	To consider the claim for Medical Reimbursement for treatment undertaken on emergency basis from Non-Government - Non CGHS empaneled Private Hospital from employees of NIT Sikkim.	Not approved Noted

Item No.20.03: To consider and approve the work (i) Geotechnical Investigation (ii) Digital topographical survey of lay out plan of permanent campus of NIT Sikkim at Khamdong.

The agenda was approved as proposed. The Preliminary estimate of Rs.18,76,512 /- as received from the CPWD to carry out the Geotechnical investigation and Digital Topographical Survey of the land allocated for the establishment of the permanent campus was also approved and recommended to the BoG for the approval.

Item No.20.04: To consider and approve the Budget Estimate of the Institute for the Financial Year 2022-23.

The Budget Estimates of the Institute for the Financial Year 2022-23 amounting to Rs. 5,706.61 Lakhs was placed before the FC. The JS&FA, MoE enquired on the allocation under the head 36 (Salary), to which the Director informed that the budget has been prepared keeping in view the new appointments of faculty and staffs based on the faculty and student ratio as prescribed by the MoE. The JS&FA advised that the budget may be redrawn based on the current sanctioned strength of faculty and staff. The additional budget required later, if the selections are made on additional sanctioned posts, the revised budget for the Institute will be sanctioned. The current budget outlay of the Institute as per the directions for the FY 2022-2023 is 4978.83 Lakhs.

The budget under the respective heads is tabulated below:

Object Head	Amount (in Rs Lakhs)
31 –General	1,463.63
35 – Creation of Capital Assets	2405.00
36 -Salary	1110.20

The FC recommends the same to the BoG for the approval.

The meeting ended with a vote of thanks to the Chair.



Registrar (I/c)

Director & Chairman (I/c)