

NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, MoE, Govt. of India)

Minutes of the 16th Meeting of the Finance Committee

The 16th Meeting of the Finance Committee of the Institute was held on 16th March 2021 at 3:00 PM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/C) at NIT Transit House, New Delhi. The following members were present in the meeting:

Prof. Mahesh Chandra Govil Director & Chairman (I/C), NIT Sikkim	Chairperson
Shri Madan Mohan Additional Director General (HE), MHRD, GOI	Member
Shri D. K. Singh Deputy Secretary (IFD), MHRD, GOI	Member
Shri G. P. Upadhyaya Additional Chief Secretary, HRDD, Govt. of Sikkim	BoG Nominee
Dr. Dhananjay Tripathi Assistant Professor, NIT Sikkim	BoG Nominee
Shri Sahil Minda Internal Auditor, NIT Sikkim	Invitee Member
Dr. Sangram Ray Assistant Professor, NIT Sikkim	Invitee Member
Dr. Achintesh N. Biswas Registrar (I/C), NIT Sikkim	Secretary

At the outset, the Chairperson extended heartiest welcome to the members present in the 16th Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee with the progress and issues of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented, and the following decisions were taken after due deliberations:


Item No.16.01: To confirm the Minutes of the 15th Finance Committee Meeting held on 11th December 2020.

The minutes were confirmed.

Item No.16.02: To report the actions taken on the decisions taken in the 15th Meeting of the Finance Committee.

The Action Taken Report (ATR) on the decisions taken in the meeting is as follows:

Agenda	Subject	Action taken
15.03	To consider and approve the Annual Accounts for the Financial year 2019-20.	Implemented



Item No.16.03: To consider and approve the proposal for providing financial assistance to students for their visit to National War Memorial and Police Memorial vide OM No.: F.No. C.30019/01/2021-CDN, Dated: 03rd February 2021 issued by the Ministry of Education.

After due deliberation, it was decided to adopt the OM No.: F.No. C.30019/01/2021-CDN, Dated: 03rd February 2021 issued by the Ministry of Education. It was further clarified that the visit of students to National War Memorial and Police Memorial needs to be ensured during any official visit of students to New Delhi. Therefore, no separate provision for financial assistance to such students is needed.

The FC recommended the same to the BoG for the approval.

Item No.16.04: To consider and approve the creation of a ‘Centre of Excellence’ to foster innovation and R&D activities of the Institute to fulfil the objectives of NEP-2020.

The members of the FC unanimously agreed to create state-of-the-art academic/research infrastructure at the Institute to foster research & innovation in cutting edge areas and to fulfil the objectives outlined in the National Education Policy 2020. After thorough deliberation, the FC recommended the creation of the Centre of Excellence and procurement of the necessary equipment/instruments, etc.

S. No.	Area	State-of-the-art equipment	Cost (in Lakhs)
1	Artificial Intelligence & Data Science	High-end computational facilities	Rs. 200.00
2	Interdisciplinary Research in energy, health, and environment	(i) High Resolution Electron Spray Ionization Mass Spectrometer (ESI-MS)	Rs. 200.00
		(ii) 400 MHz Nuclear Magnetic Resonance (NMR) Spectrometer	Rs. 300.00
TOTAL COST			Rs. 700.00

The FC recommended the same to the BoG for approval.

Item No.16.05: To consider and approve the dispose/write off old/fully depreciated laptops of the Institute.

The agenda was discussed at length and the FC recommended to adopt the OM. F.No. 08(34)/2017-E.II(A), Dated: 20th February 2018 issued by the Department of Expenditure, Ministry of Finance in this regard for above. Moreover, the Director was empowered to take decisions regarding the dispose/write-off/donations of old/depreciated laptops/other devices to Government schools/ Children’s shelter homes/economically backward students in the State of Sikkim.

The FC recommended the same to the BoG for approval.

Item No.16.06: To consider and approve the purchase of a Utility Vehicle for NIT Sikkim.

The members of the FC were apprised of the need to procure a dedicated Utility Vehicle for the Institute to cater several day-to-day activities, such as water supply to nearby students' hostels, shifting of goods etc. The FC agreed that purchasing a Utility Vehicle will solve many administrative and management problems. The FC recommended the purchase of the vehicle costing upto ₹10.00 Lakhs (exclusive of taxes/registration) from Government e-Marketplace (GeM) following GFR-2017 guidelines.

The FC recommended the same to the BoG for approval.

Item No.16.07: To consider and approve the monthly emoluments of experienced Temporary/Ad-hoc/Guest Faculty members based on their academic performance.

The FC was apprised of the problems faced by the Institute to recruit and retain quality temporary faculty at the Institute due to the temporary campus, lack of general amenities and extreme climatic condition in the place of the temporary campus. Therefore, to ensure quality teaching-learning activities, the FC agreed to the proposal of providing monthly emolument/remuneration up to ₹1.10 Lakh to deserving candidates having at least 05 years post-PhD teaching/research experience. The Director was empowered to constitute four-member committee(s) comprising of External Expert(s), Dean(s), HoD(s) under his chairmanship for engaging such faculty.

The FC recommended the same to the BoG for approval.

Item No.16.08: To consider and approve the Budget Estimate of the Institute for the FY 2021-22.

The proposed B.E. of the Institute for the FY 2021-22 was reviewed by the FC and recommended to the BoG for approval.

Object Head	Amount (in Lakhs)
31 - General	1682.50
35 - Capital of Capital Asset	2380.00
36 - Salary	1934.40
Total	5996.90

The FC recommended the same to the BoG for approval.

Item No.16.09: To consider the Audited Accounts for the FY 2019-20 and SAR of FY 2019-20.

Annual Accounts audited by the AG Sikkim and the final Separate Audit Report (SAR) for the FY 2019-20 were reviewed by the FC and recommended the same to the BoG for approval.

The FC recommended the same to the BoG for approval.

Item No.16.10: To consider and approve the delegation of financial powers up to ₹1.00 Crore per item in favour of the Director for grant of financial approval.

After thorough deliberation, FC recommended delegation of financial powers in favour of the Director to grant administrative and financial approvals to the extent of Rupees Fifty Lakhs per item/equipment. Beyond Rupees Fifty Lakhs, the administrative approval and financial sanction shall be granted by the FC/BoG and thereafter the Institute shall follow all the formalities as per the GFR related to the procedure for procurement of goods/services/ testing/commissioning etc.

The FC recommended the same to the BoG for approval.




Item No.16.11: To consider and approve the exemption of registration fee for the Ph.D. scholars after submission of the thesis.

The FC deliberated on this issue and recommended the Institute to allow research scholars who have submitted their Ph.D. thesis to register in the subsequent semester with a nominal fee of ₹5,000/- only till award of the degree/defence examination.

The FC recommended the same to the BoG for approval.

The Meeting ended with vote of thanks.

Director & Chairman (I/C)



Registrar (I/C)