

# NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, MoE, Govt. of India)

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## Minutes of the 15<sup>th</sup> Meeting of the Finance Committee

The 21<sup>st</sup> Meeting of the Board of Governors of the Institute was held on 11<sup>th</sup> December 2020 at 3:00 PM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/c) through VC. The following members were present in the meeting:

<b>Prof. Mahesh Chandra Govil</b> Director & Chairman (I/c), NIT Sikkim	<b>Chairperson</b>
<b>Shri G. P. Upadhyaya</b> Additional Chief Secretary, Govt. of Sikkim	<b>Member</b>
<b>Shri Madan Mohan</b> Additional Director General (HE), MHRD, GOI	<b>Member</b>
<b>Shri Darshana M. Dabral</b> Joint Secretary, FA, MHRD, GOI	<b>Member</b>
<b>Dr. Dhananjay Tripathi</b> Assistant Professor, NIT Sikkim	<b>Member</b>
<b>Shri Sahil Minda</b> Internal Auditor, NIT Sikkim	<b>Invitee Member</b>
<b>Dr. Achintesh N. Biswas</b> Registrar (I/c), NIT Sikkim	<b>Secretary</b>

At the outset, the Chairperson extended heartiest welcome to the members present in the 15<sup>th</sup> Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee with the progress and issues of the Institute. The members appreciated the sincere efforts made by the Director towards the progress of the Institute. Thereafter, with the permission of the Chair, the Agenda items were presented and the following decisions were taken after due deliberations:

**Item No.15.01: To confirm the Minutes of the 14<sup>th</sup> Meeting of the Finance Committee held on 9<sup>th</sup> October 2020 through VC.**

The minutes were confirmed.

**Item No.15.02: To report the actions taken on the agenda/decisions taken in the 14<sup>th</sup> Meeting of the Finance Committee.**

The actions taken are noted by the members and the report is given below:



Item No.	Subject	Action Taken
14.03	To consider and approve the procurement plan for equipment for various laboratories under TEQIP-III	Implemented
14.04	To consider and approve the proposal to increase of existing 512 Mbps Internet connection of Power Grid India Ltd to 1 GB.	In process
14.05	To deliberate and decide on the requests made by students to relax certain component(s) from the total semester fee of the Institute for the current odd semester (July-Dec 2020) due to COVID-19 Pandemic.	Implemented as per the directions of the BoG

**Item No.15.03:** To consider and approve the Annual Accounts for the Financial year 2019-20.

The FC noted the Annual Accounts for the Financial year 2019-20 and recommended the same to the BOG for the approval.

**Item No.15.04:** To note the expenditure of the Institute as on 25<sup>th</sup> November 2020.

The FC noted the following expenditure of the Institute as on 25<sup>th</sup> January 2020:

Object Head	Opening Balance 01.04.2020	Grant released as on 25.11.2020	Actual Expenditure as on 25.11.2020	Unspent/Deficit Balance as on 25.11.2020
31	377.75	359	526.50	210.25
36	524.25	319	394.00	449.25
35	666.58	0.00	364.41	302.18
<b>Grand total (OH-31+35+36)</b>	<b>1568.58</b>	<b>678.00</b>	<b>1284.91</b>	<b>961.68</b>

The meeting ended with the vote of thanks to the chair.



Registrar (I/c)

Director & Chairman (I/c)

Registrar In-charge  
National Institute of Technology Sikkim  
Ravangla Campus, South Sikkim-737139