

# NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, MHRD, Govt. of India)

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## Minutes of the 13<sup>th</sup> Meeting of the Finance Committee

The 13<sup>th</sup> Meeting of the Finance Committee of the Institute was held on 24<sup>th</sup> June, 2020 at 3:00 PM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/c) through video conferencing. The following members were present in the meeting:

<b>Prof. Mahesh Chandra Govil</b> Director & Chairman (I/c), NIT Sikkim	<b>Chairperson</b>
<b>Shri Indrajit Kuri</b> Under Secretary, MHRD, GOI	<b>Member</b>
<b>Shri D. K. Singh</b> Deputy Secretary (IFD), MHRD, GOI	<b>Member</b>
<b>Dr. Achintesh N. Biswas</b> Assistant Professor, NIT Sikkim	<b>Member</b>
<b>Shri G. P. Upadhyaya</b> Additional Chief Secretary, Govt. of Sikkim	<b>Member</b>
<b>Shri Sahil Minda</b> Internal Auditor, NIT Sikkim	<b>Invitee</b>
<b>Dr. Md. Nurujjaman</b> Registrar (I/c), NIT Sikkim	<b>Secretary</b>

At the outset, the Chairperson extended heartiest welcome to the members present in the 13<sup>th</sup> Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee of the progress and issues of the Institute. The members appreciated the sincere efforts made by the Director towards the progress of the Institute. Thereafter, with the permission of the Chairperson, the Agenda items were presented and after due deliberations the following decisions were taken:

**Item No.13.01: To confirm the Minutes of the 12<sup>th</sup> Finance Committee Meeting held on 21<sup>st</sup> May 2020.**

The minutes were confirmed.

**Item No.13.02: To report the actions taken on the decisions taken in the 12<sup>th</sup> Meeting of the Finance Committee.**

The Action Taken Report (ATR) on the decisions taken in the meeting was discussed and appreciated.

**Item No.13.03: To consider and approve the Audited Annual Accounts for the Financial Year 2018-19 and SAR of FY 2018-19.**

The annual accounts for FY 2018-19 audited by AG Sikkim and the final Separate Audit Report (SAR) were placed before the members for deliberation. The para number 'A. General' regarding the refund of interest on grant was discussed and FC advised to carry forward the same. Regarding point no. 2 of annexure 1 of the SAR, it was clarified that sundry debtors appearing in the balance sheet are internal adjustment accounts and there is no external debtor of the Institute. The needful adjustment shall be done and reported to the AG.

*The FC recommended the audited annual accounts and SAR for FY 2018-19 to the BoG for approval.*

**Item No.13.04: To consider the payment of double HRA and Gratuity to Prof. A. B. Samaddar, Former Director, NIT Sikkim.**

The agenda was discussed and following recommendations were made

- (a) Considering the objection raised by the AG Sikkim in the transaction audit report for FY 2015-16 regarding the payment of double HRA to Prof. A. B. Samaddar, Former Director, NIT Sikkim and the subsequent clarification received from the MHRD on this matter, the FC recommended that, as per the extant rules and regulations Prof. Samaddar is not entitled for double HRA benefits. Therefore, the recovery of the amount paid is to be made from the amount due to him.
- (b) As engagement of Prof. A. B. Samaddar was on contract for a period of five years and he was neither an employee of Central/State/UT Government nor any government autonomous body, therefore, he is not entitled to receive any payment against gratuity as per the existing norms. Hence, the FC was of the opinion that Prof. A. B. Samaddar is not entitled to receive gratuity amount.

*The FC recommended the same to the BOG for approval.*

**Item No.13.05: To consider and approve the remuneration to the experts for examination related works for recruitment of faculty/non-faculty in the Institute.**

The FC after due deliberation, recommended the agenda for the approval as proposed.

**Item No.13.06: To consider and adopt the order (File No. 1/VDA(3)/2020-LS-II; Date: 06.05.2020) issued by the Ministry of Labour & Employment, Govt. of India related to the payment of revised/higher wages to manpower hired through Manpower Agencies.**

The FC recommended the agenda for the approval as proposed.

**Item No.13.07: To note the expenditure of the Institute as on 31<sup>st</sup> October 2019.**

The FC noted the following expenditure of the Institute as on 31<sup>st</sup> October 2019.

Object Head	Opening Balance 01.04.2019	Total Grant received during 2019-20	Total Expenditure during 2019-20
31	726.16	700.00	1048.42
36	1164.99	0	640.74
35	442.91	500.00	610.31
<b>Grand Total (OH-31+35+36)</b>	<b>2334.06</b>	<b>1200.00</b>	<b>2299.46</b>

The Institute has made a total expenditure of Rs.2299.46 Lakhs in the FY 2019-20. The total grant received in the FY 2019-20 was Rs. 1,200 Lakhs in addition to the opening unspent balance of Rs. 2,334.06 Lakhs as on 1<sup>st</sup> April 2019.

**Item No.13.08: To consider and approve the provision of COVID 19 quarantine facility for employees of NIT Sikkim at Ravangla as per the directions of the Government of Sikkim.**

The FC deliberated on the agenda and agreed to the proposal. Further, the FC recommended to reimburse the facility quarantine charges to the employees as per the rates fixed by the State Government.

*The FC recommended the same to the BOG for approval.*

Director & Chairman (I/C)

*mgl*  
*9/17/2020*

*Jaman*  
Registrar (I/C)