

# NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

(An Institute of National Importance, MHRD, Govt. of India)

## Minutes of the 10<sup>th</sup> Meeting of the Finance Committee

The 10<sup>th</sup> Meeting of the Finance Committee of the Institute was held on 23<sup>rd</sup> November 2019 at 10:00 AM under the Chairmanship of Prof. Mahesh Chandra Govil, Director & Chairman (I/c) at NIT Transit House, New Delhi. The following members were present in the meeting:

|  |                       |
|--|-----------------------|
| <b>Prof. Mahesh Chandra Govil</b><br>Director & Chairman (I/c), NIT Sikkim | <b>Chairperson</b>    |
| <b>Shri Madan Mohan</b><br>Additional Director General (HE), MHRD, GOI     | <b>Member</b>         |
| <b>Shri D. K. Singh</b><br>Deputy Secretary (IFD), MHRD, GOI               | <b>Member</b>         |
| <b>Dr. Achintesh N. Biswas</b><br>Assistant Professor, NIT Sikkim          | <b>Member</b>         |
| <b>Shri G. P. Upadhyaya</b><br>Additional Chief Secretary, Govt. of Sikkim | <b>Invitee Member</b> |
| <b>Shri Sahil Minda</b><br>Internal Auditor, NIT Sikkim                    | <b>Invitee Member</b> |
| <b>Dr. Md. Nurujjaman</b><br>Registrar (I/c), NIT Sikkim                   | <b>Secretary</b>      |

**The following member was granted leave of absence due to his pre-occupation:**

1. **Shri Ugyen Chopel**, State Nominee, Sikkim

At the outset, the Chairperson extended heartiest welcome to the members present in the 10<sup>th</sup> Meeting of the Finance Committee for sparing their valuable time and contributions made towards the development of NIT Sikkim. The Director also apprised the Finance Committee with the progress and issues of the Institute. The members appreciated the sincere efforts made by the Director towards the progress of the Institute. Thereafter, with the permission of the Chair, the Agenda items were presented and the following decisions were taken after due deliberations:

**Item No.10.01: To confirm the Minutes of the 9<sup>th</sup> Finance Committee Meeting held on 21<sup>st</sup> August 2019.**

The minutes were confirmed after incorporating the minor corrections as suggested.

**Item No.10.02: To report the actions taken on the decisions taken in the 9<sup>th</sup> Meeting of the Finance Committee.**

The actions taken are noted by the members and the report is given below:

*Jaman*



| Agenda Item | Subject  | Action taken |
|-------------|--|--------------|
| 09.01       | To confirm the Minutes of the 9 <sup>th</sup> Finance Committee Meeting held on 21 <sup>st</sup> August 2019.  | Confirmed    |
| 09.03       | To consider and approve the payment of higher wages to Ministerial and Technical staffs hired through Manpower Agencies.   | In process   |
| 09.04       | To consider and approve the remuneration of the visiting doctors.  | Implemented  |
| 09.05       | To consider and approve the guidelines/rules for providing Institute's Medical facilities and reimbursement to students.   | Implemented  |
| 09.06       | To consider and approve the payment of remuneration for remedial classes and preparatory classes for exams like GATE, etc. to faculty members, laboratory staffs and students. | Implemented  |

**Item No.10.03: To consider and approve the purchase of vehicle for Institute with buyback option against the existing Institute vehicle.**

The agenda was discussed in length. Considering the remote hilly location and the letter no: 7(1)\F.Coord\2019, dated: 17<sup>th</sup> Sept. 2019 from Finance division, the FC recommended the procurement of one new vehicle for the Institute with the following directions:

1. The cost of the vehicle shall be limited to ₹12 Lakhs (excluding taxes and registration charges).
2. The vehicle may be procured through 'Government e-Marketplace' Portal (GeM) or as per the GFR 2017.
3. The proposal submitted by the Department of Mechanical Engineering to provide the existing old vehicle to the department was also considered and after deliberations it was decided that the same may be handed over to Mechanical Engineering Department.

*The FC recommended the same to the BOG for the approval.*

**Item No.10.04: To consider and approve the procedure and delegation of power for disposal of scrap/stores items.**

The agenda was discussed and the FC recommended the same to the BOG for the approval.

**Item No.10.05: To consider and approve the revision of reimbursement of out station accommodation (hotel) charges for Group "B" and Group "C" employees on official duties.**

The agenda was discussed in detail. It is recommended that the Group "B" and Group "C" employee of the Institute may be permitted to get the reimbursement of the accommodation charges on actual basis provided they stay in State Govt., Central Govt., CFTIs, PSUs and Autonomous



Institutions of State/Central Govt. guest houses. The TA/DA rules for all other purposes shall be applicable as per the Central Govt. norms.


*The FC recommended the same to the BOG for approval.*

**Item No.10.06: To note the expenditure of the Institute as on 31<sup>st</sup> October 2019.**

The FC noted the following expenditure of the Institute as on 31<sup>st</sup> October 2019:

- (a) OH – 31 General – ₹619.03 Lakhs
- (b) OH – 35 Capital – ₹286.26 Lakhs
- (c) OH – 36 Salary – ₹391.17 Lakhs

The total grant received till date for the FY 2019-20 is ₹300 Lakhs. and the unspent balance from the previous FY 2018-2019 is ₹2300 Lakhs.



**Registrar (I/c)**

**Director & Chairman (I/c)**



*mgl*  
*23/01/2020*