

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
BALANCE SHEET AS AT 31st MARCH 2023

SOURCES OF FUNDS	Sch No	Amount in Rupees	
		Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
Corpus/ Capital Fund	1	43,24,31,808.00	43,46,63,190.00
Designated/ Earmarked/ Endowment Fund	2	94,24,289.00	97,53,505.00
Current Liabilities & Provisions	3	6,10,40,206.00	7,33,17,088.00
Total		50,28,96,303.00	51,77,33,783.00
APPLICATION OF FUNDS			
Fixed Assets	4		
Tangible Assets		36,64,47,761.00	38,87,71,085.00
Intangible Assets		13,78,027.00	22,96,712.00
Capital Work in Progress		33,94,954.00	2,38,08,030.00
Investments from Earmarked / Endowment Fund	5		
Long Term		-	-
Short Term		-	-
Investments-Others	6	-	-
Current Assets	7	12,75,84,844.00	9,87,43,476.00
Loans, Advances and Deposits	8	40,90,717.00	41,14,480.00
		50,28,96,303.00	51,77,33,783.00
Significant Accounting Policies	23	-	-
Contingent Liabilities and Notes to Accounts	24		

Date: 26.06.2023

Place: Ravangla, South Sikkim

For, K Prasad & Associates
Chartered Accountant

Krishna Kr. Prasad
Partner



For and on behalf of National Institute of Technology

Director

Director
National Institute of Technology, Sikkim
Ravangla Campus, Sikkim-737139

Registrar

कुलसचिव / Registrar

राष्ट्रीय प्रौद्योगिकी संस्थान सिक्किम
National Institute of Technology Sikkim

Assistant Registrar

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Sch No	Amount in Rupees	
		Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
INCOME			
Academic Receipts	9	4,53,21,653.00	3,07,60,080.00
Grants/ Subsidies	10	20,17,81,704.00	8,82,28,043.00
Income from Investments	11	29,47,130.00	42,81,359.00
Interest Earned	12	3,06,250.00	4,16,035.00
Other Income	13	14,57,801.00	20,28,967.00
Prior Period Income	14	7,88,168.00	-
Total (A)		25,26,02,706.00	12,57,14,484.00
EXPENDITURE			
Staff Payments and Benefits (Establishment Expenses)	15	12,59,81,033.00	10,16,06,864.00
Academic Expenses	16	2,23,00,496.00	1,78,05,496.00
Administrative and General Expenses	17	5,38,44,232.00	4,61,36,356.00
Transportation Expenses	18	15,84,132.00	10,54,165.00
Repairs and Maintainence	19	74,02,682.00	1,39,25,926.00
Finance Costs	20	62,788.00	19,855.00
Depreciation	4	7,06,31,605.00	6,86,79,306.00
Other Expenses	21	-	-
Prior Period Expenses	22	3,640.00	1,94,107.00
Total (B)		28,18,10,608.00	24,94,22,075.00
Balance being excess of Income over Expenditure (A-B)		-2,92,07,902.00	-12,37,07,591.00
Transfer to/ from Designated Fund		-	71,78,764.00
Building Fund		-	-
Other (Specify)		-	-
Balance being surplus/deficit carried over to Capital Fund		-2,92,07,902.00	-13,08,86,355.00
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

Date: 26.06.2023

Place: Ravangla South Sikkim

For, K Prasad & Associates
Chartered Accountant

Krishna Kr. Prasad
Partner

For and on behalf of National Institute of Technology

Director

Registrar

Assistant Registrar

Director
National Institute of Technology, Sikkim
Ravangla Campus, Sikkim-737132

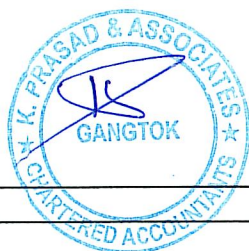
NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
RECEIPT AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)	PAYMENTS	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
1. Opening Balance			1. Expenses		
a) Cash Balances	53,000.00	3,000.00	a) Establishment Expenses	11,59,25,754.00	9,28,31,184.00
b) Bank Balances-Project	33,85,614.00	8,99,157.00	b) Academic Expenses	2,05,93,893.00	1,64,54,348.00
c) Bank Balances			c) Administrative Expenses	5,35,50,137.00	4,23,34,503.00
i) Current Accounts	56,89,760.00	1,00,04,406.00	d) Transportation Expenses	13,94,894.00	9,64,916.00
ii) in Deposit Accounts	6,24,63,082.00	8,80,75,435.00	e) Repairs and Maintenance	74,02,682.00	60,52,624.00
iii) Savings Accounts	2,55,58,978.00	4,21,69,944.00	f) Prior period expenses	3,640.00	-
iv) Project a/c	-	-	g) Finance Cost	62,788.00	19,855.00
iv) Grant in Transit	-	-			
2. Grants received			2. Payments against earmarked/ Endowment fund	29,09,403.00	8,71,150.00
a) From Government of India	26,17,00,000.00	17,99,92,000.00			
b) From Other Sources (Details)	-	-	3. Payments against sponsored projects/ Schemes	70,39,183.00	41,73,239.00
(Grants for capital & revenue expenditure to be shown separately if available)					
3. Academic Receipts	4,67,27,985.00	3,29,21,302.00	4. Payments against sponsored fellowship / Scholarships	4,24,922.00	2,65,380.00
4. Receipts against Earmarked / Endowment fund	28,59,403.00	80,66,933.00			
Balance c/f to previous page..	40,84,37,822.00	36,21,32,177.00	Balance c/f to previous page..	20,93,07,296.00	16,39,67,199.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
RECEIPT AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)	PAYMENTS	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
Balance b/f from previous page..	40,84,37,822.00	36,21,32,177.00	Balance b/f from previous page..	20,93,07,296.00	16,39,67,199.00
5.Receipts against Sponsored projects/ Schemes	67,465.00	85,42,998.00	5. Investments and deposits made a) Out of Earmarked / Endowment funds	-	-
6. Receipt against sponsored fellowship and scholarship	58,117.00	4,23,422.00	b) Out of own funds	-	-
7. Income on Investments from a) Earmarked funds			6. Term Deposits with scheduled banks	-	-
8. Interest received on a) Bank Deposits	29,47,130.00	42,81,359.00	7. Refund of Grants	-	-
b) Flexi Deposit	-	-	8. Expenditure on Fixed Assets and Intangible Fixed Assets		
c) Savings bank account	3,06,250.00	6,06,804.00	Computer Software	-	4,20,225.00
9. Investments encashed	-	-	Capital work in progress	33,94,954.00	-
10. Term deposits with scheduled banks encashed			Tangible Fixed Assets		
			a) Computer and peripherals	58,04,086.00	2,12,37,816.00
			b) Office Equipments	10,09,528.00	1,73,288.00
			c) Lib Books & Scientific Journals	10,05,866.00	1,69,591.00
			d) Scientific and Lab Equipments	1,11,64,659.00	4,92,95,006.00
			e) Plant & Machinery	5,78,990.00	-
			f) Other Fixed Assets	-	23,062.00
			g) Furniture Fixture and Fittings	33,85,031.00	36,05,238.00
			h) Site Development	-	-
			i) Temporary Shed	1,66,742.00	7,51,076.00
			j) Audio Visual Equipment	1,79,991.00	24,99,923.00
			k) Electrical Installation and Equip.	29,324.00	46,64,294.00
			l) Buildings	-	5,55,387.00
			m) Vehicle	-	8,82,342.00
			n) Sports Equipment	2,57,349.00	
			9. Other payments inc. Statutory payments	3,42,38,937.00	2,94,53,770.00
	41,18,16,784.00	37,59,86,760.00		27,05,22,753.00	27,76,98,217.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
RECEIPT AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2023

RECEIPTS	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)	PAYMENTS	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
Balance b/f from previous page..	41,18,16,784.00	37,59,86,760.00	Balance b/f from previous page..	27,05,22,753.00	27,76,98,217.00
11. Other Income (excluding prior period)	6,69,633.00	20,28,967.00	10. Deposits and advances	15,43,069.00	48,89,063.00
12. Deposits, Debtors and Advances	7,33,471.00	28,57,733.00	11. Other Payments (Grants trf. to MHRD)	3,29,41,776.00	1,42,02,117.00
13. Miscellaneous receipts including Statutory Receipts	1,78,89,202.00	1,17,95,266.00	12. Closing Balance		
14. Earnest Money Deposit	6,93,016.00	3,50,000.00	a) Cash Balances	50,000.00	53,000.00
15. Any other Receipts	4,09,828.00	9,21,105.00	b) Bank Balances		
			i) Current Accounts	83,63,129.00	56,89,760.00
			ii) in Deposit Accounts	9,73,82,622.00	6,24,63,082.00
			iii) Savings Accounts	2,13,84,308.00	2,55,58,978.00
			iv) Project a/c	24,277.00	33,85,614.00
			iv) Grant in Transit	-	-
	43,22,11,934.00	39,39,39,831.00		43,22,11,934.00	39,39,39,831.00

Date: 26.06.2023

Place: Ravangla South Sikkim

For, K Prasad & Associates
Chartered Accountant

Krishna Kr. Prasad
Partner



For and on behalf of National Institute of Technology

Director

Director
National Institute of Technology, Sikkim
Ravangla Campus, Sikkim-737139

Registrar

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National Institute of Technology Sikkim

Assistant Registrar

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NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-1
CORPUS/ CAPITAL FUND

		Amount in Rupees	
		Current Year	Previous Year
		31.03.2023	31.03.2022
		(Rs)	(Rs)
	Balance at the beginning of the year	43,46,63,190.00	48,79,87,704.86
Add:	Contribution towards Corpus/ Capital fund		
Add:	Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	2,69,76,520.00	7,75,61,840.00
Add:	Assets purchased out of Earmarked fund	-	-
Add:	Assets purchased out of Sponsored Projects, where ownership vests in the institutions	-	-
Add:	Assets donated/ gifts received	-	-
Add:	Other Additions	-	-
Add:	Excess of Income over Expenditure transferred from Income and Expenditure Account	-2,92,07,902.00	-13,08,86,355.00
	Balance at the year end	43,24,31,808.00	43,46,63,189.86



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-2
DESIGNATED / EARMARKED/ ENDOWMENT FUND

Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP								Current Year 31.03.2023	Previous Year 31.03.2022
	Fund CSAB	Fund DOE & SM Workshop	Fund DASA	Fund CCMT	Fund Sustabnility	Fund CUET Project	Fund CSTT MHRD	ESDP	Funds	(Rs)
A)										
a) Opening Balance	50,000.00	4,124.00	2,83,933.00	-	94,24,289.00	-	-8,841.00	-	97,53,505.00	25,24,641.00
b) Additions during the year	2,98,542.00		-	1,57,500.00	-	3,68,793.00	-	20,34,568.00	28,59,403.00	81,00,014.00
c) Income from Investments made of the funds									-	-
d) Accrued interest on Investments/ Advances									-	-
e) Interest on Savings Bank A/c									-	-
f) Other Additions (Employer contribution)							8,841.00		8,841.00	-
									-	-
Total (A)	3,48,542.00	4,124.00	2,83,933.00	1,57,500.00	94,24,289.00	3,68,793.00	-	20,34,568.00	1,26,21,749.00	1,06,24,655.00
B)										
Utilization. Expenditure towards objective of funds									-	-
i) Capital Expenditue									-	-
ii) Revenue Expenditue	3,48,542.00	4,124.00	2,83,933.00	1,57,500.00	-	3,68,793.00	-	20,34,568.00	31,97,460.00	8,71,150.00
iii) Refund									-	-
									-	-
Total (B)	3,48,542.00	4,124.00	2,83,933.00	1,57,500.00	-	3,68,793.00	-	20,34,568.00	31,97,460.00	8,71,150.00
									-	-
Closing Balances at the year end (A-B)	-	-	-	-	94,24,289.00	-	-	-	94,24,289.00	97,53,505.00

Represented by

Cash and Bank Balances	-	-	-	-	94,24,289.00	-		-	94,24,289.00	97,53,505.00
Investments										
Interest accrued but not due										
Total	-	-	-	-	94,24,289.00	-		-	94,24,289.00	97,53,505.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-2A
ENDOWMENT FUND

Amount in Rupees											
1	Name of the Endowment Fund 2	Opening Balance		Additions during the year		Total		Expenditure on the object during the year 9	Opening Balance		Total 12
		Endowment 3	Accumulated Interest 4	Endowment 5	Interest 6	Endowment 7	Accumulated Interest 8		Endowment 10	Accumulated Interest 11	
						(3+5)	(4+6)				(10+11)
A)		-	-	-	-	-	-	-	-	-	-
a)											
b)											
c)											
d)											
e)											
f)											



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3
CURRENT LIABILITIES AND PROVISIONS

		Amount in Rupees	
		Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
A CURRENT LIABILITIES			
1	Deposits from Suppliers	17,69,528.00	17,04,634.00
2	Deposits from Students	1,36,36,061.00	1,11,54,471.00
3	Sundry Creditors		
a)	For Goods and Services	25,93,629.00	68,32,189.00
b)	Others	9,92,708.00	56,18,175.00
4	Deposit-Others (including EMD, Security Deposit)	22,59,790.00	23,32,250.00
5	Statutory Liabilities (GPF,TDS,WC Tax,CPF,GIS, NPS)	23,28,283.00	20,98,811.00
a)	Overdue	-	-
b)	Others	2,622.00	2,622.00
6	Other Current Liabilities		
a)	Salary & Wages	61,259.00	63,04,907.00
b)	Receipts against Sponsored projects	11,77,184.00	81,48,901.50
c)	Receipts against Sponsored fellowship and scholarship	58,117.00	4,23,422.00
d)	Unutilised Grants	-	-
e)	Medical Board Fund	3,61,001.00	2,31,842.00
f)	CPF Fund	4,11,455.00	4,11,455.00
g)	Fellowship/Scholarship Payable	-	15,03,259.00
h)	Chief Warden Fund	91,72,922.00	76,35,554.00
i)	Other Liabilities	4,88,981.00	11,79,669.00
g)	Alumini Association Fees	1,25,805.00	1,25,805.00
h)	Hostel Mess & Staff Welfare Fund	11,18,055.00	11,18,055.00
i)	Society Fee	2,02,903.00	62,903.00
j)	Advance Fees	12,22,027.00	23,79,976.00
k)	Fees Remission Payable	9,32,093.00	6,39,093.00
l)	Saving Interest payable to Ministry	-	1,90,769.00
Total (A)		3,89,14,423.00	6,00,98,762.50
B) PROVISIONS			
1	For Taxation	-	-
2	Gratuity	1,19,81,320.00	70,94,032.00
3	Superannuation Pension	-	-
4	Accumulated Leave Encashment	1,01,44,463.00	61,24,293.00
5	Trade Warranties/ Claims	-	-
6	Others (Specify)	-	-
Total (B)		2,21,25,783.00	1,32,18,325.00
Total (A+B)		6,10,40,206.00	7,33,17,087.50



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3A

SPONSORED PROJECTS

Amount in Rupees

1	2			5	6	7		
SI	Name of Project	Opening Balance		Receipts/ Recovries	Total	Expenditure during	Closing Balance	
No		3	4	during the year		the year	8	8
		Credit	Debit				Credit	Debit
1	SERB Matrix	2,20,000.00		-	2,20,000.00	2,19,270.00	730.00	
2	Others	2,95,758.00		-	2,95,758.00	-	2,95,758.00	
3	SERB-T Kundu	2,00,000.00		-	2,00,000.00	-	2,00,000.00	
5	SMDP Project	-			-	-	-	
6	Visvesvaraya	-	5,03,535.00	-	-5,03,535.00	-	-5,03,535.00	
7	Meity - CCBT	26,63,668.00	-	35,577.00	26,99,245.00	26,97,232.00	2,013.00	
8	DST - Achintesh Narayan	83.00		-	83.00	-	83.00	
9	UDHD Project	73,318.00		-	73,318.00		73,318.00	
10	DST - ICPS	7,03,188.50		9,991.00	7,13,179.50	7,11,099.00	2,080.50	
11	NMHS Project	-	1,11,301.00	1,152.00	-1,10,149.00	-	-1,10,149.00	
12	CSSR - COVID	-	12,245.00	20,745.00	8,500.00	8,240.00	260.00	
13	NAMPET	25,86,461.00	-	-	25,86,461.00	13,35,460.00	12,51,001.00	
14	SERB Project	20,33,506.00	-	-	20,33,506.00	20,67,882.00	-34,376.00	
	Total	87,75,982.50	6,27,081.00	67,465.00	82,16,366.50	70,39,183.00	11,77,183.50	-



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3B

SPONSORED FELLOWSHIP AND SCHOLARSHIPS

Amount in Rupees

1	2	3	4	5	6	3	4
SI	Name of Sponsor	Opening Balance		Transactions		Closing Balance	
No		as on 01.04.2022		during the year		as on 31.03.2023	
		Credit	Debit	Credit	Debit	Credit	Debit
	University Grants Commission						
	Ministry						
	Top Class Scholarship for ST	-1,000.00	-	1,500.00	500.00	-	-
	Top Class Scholarship for SC	4,04,400.00	-	-	4,04,400.00	-	-
	Others Regional states	-	-	-	-	-	-
	Others (Specify)	20,022.00	-	-	20,022.00	-	-
	Total	4,23,422.00		1,500.00	4,24,922.00	-	



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3C
UNUTILISED GRANT FROM UGC,
GOVERNMENT OF INDIA AND STATE GOVERNMENTS

	Amount in Rupees	
	Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
A Plan Grants: Government of India		
Balance B/f	-	-
Add: Receipts during the year	26,17,00,000.00	16,57,89,883.00
Less: Refund	3,29,41,776.00	-
Less: Utilized for Revenue Expenditure	20,17,81,704.00	8,82,28,043.00
Less: Utilized for Capital Expenditure	2,69,76,520.00	7,75,61,840.00
Unutilized Carried ForwardTotal (A)	<u>-</u>	<u>-</u>
B UGC Grant: Plan		
Balance B/f		
Add: Receipts during the year		
Less: Refund		
Less: Utilized for Revenue Expenditure		
Unutilized Carried ForwardTotal (B)	<u> </u>	<u> </u>
C UGC Grant: Non Plan		
Balance B/f		
Add: Receipts during the year		
Less: Refund		
Less: Utilized for Revenue Expenditure		
Unutilized Carried ForwardTotal (C)	<u> </u>	<u> </u>
D Grants from State Govt.		
Balance B/f		
Add: Receipts during the year		
Less: Refund		
Less: Utilized for Revenue Expenditure		
Unutilized Carried ForwardTotal (D)	<u> </u>	<u> </u>
Total (A+B+C+D)	<u>-</u>	<u>-</u>

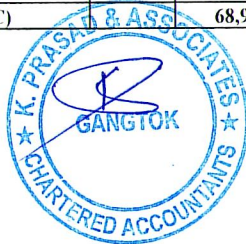


NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-4

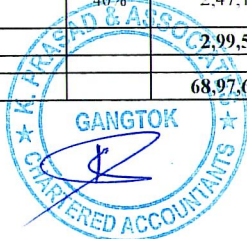
FIXED ASSETS

Amount in Rupees											
			GROSS BLOCK			DEPRECIATION			NET BLOCK		
Sl		Rate	Op Balance		Cl. Balance	Op Balance	Dep. For	Deductions/	Cl. Balance	As On	As On
No	Asset Heads	%	01.04.2022	Additions/Deletion	31.03.2023	01.04.2022	the year	Adjustments	31.03.2023	31.03.2023	31.03.2022
1	Land		-	-	-	-	-	-	-	-	-
2	Site Development		5,64,91,485.00	-	5,64,91,485.00	-	-	-	-	5,64,91,485.00	5,64,91,485.00
3	Buildings	2%	2,44,73,433.00	1,03,63,162.00	3,48,36,595.00	52,14,646.80	6,96,732.00	-	59,11,378.80	2,89,25,216.00	1,92,58,786.00
4	Roads & Bridges	2%	1,73,66,015.00	-	1,73,66,015.00	3,47,320.00	3,47,320.00	-	6,94,640.00	1,66,71,375.00	1,70,18,695.00
5	Temporary Shed	33%	1,96,38,960.00	1,66,742.00	1,98,05,702.00	1,95,04,479.00	65,35,882.00	-	2,60,40,361.00	-62,34,659.00	1,34,481.00
6	Prefab	20%	15,46,82,947.00	-	15,46,82,947.00	5,88,65,789.00	3,09,36,589.00	-	8,98,02,378.00	6,48,80,569.00	9,58,17,158.00
7	Tubewells and Water Supply	2%	4,24,809.00	-	4,24,809.00	44,083.00	8,496.00	-	52,579.00	3,72,230.00	3,80,726.00
8	Sewerage and Drainage	2%	-	-	-	-	-	-	-	-	-
9	Electrical Installation and Equip.	5%	3,67,97,544.00	1,34,74,192.00	5,02,71,736.00	1,14,06,126.00	25,13,587.00	-	1,39,19,713.00	3,63,52,023.00	2,53,91,418.00
10	Plant and Machinery	5%	27,63,691.00	5,78,990.00	33,42,681.00	9,00,668.10	1,67,134.00	-	10,67,802.10	22,74,879.00	18,63,023.00
11	Scientific and Laboratory Equip.	8%	10,03,55,728.00	1,11,64,659.00	11,15,20,387.00	2,69,74,981.55	89,21,631.00	-	3,58,96,612.55	7,56,23,774.00	7,33,80,746.00
12	Office / Mess Equipment	7.50%	1,51,01,132.00	10,09,528.00	1,61,10,660.00	91,78,178.08	12,08,300.00	-	1,03,86,478.08	57,24,182.00	59,22,954.00
13	Audio Visual Equipment	7.50%	2,02,69,244.00	1,79,991.00	2,04,49,235.00	42,30,918.00	15,33,693.00	-	57,64,611.00	1,46,84,624.00	1,60,38,326.00
14	Computer and Peripherals	20%	10,80,16,259.00	58,04,086.00	11,38,20,345.00	6,46,22,975.00	98,39,474.00	-	7,44,62,449.00	3,93,57,896.00	4,33,93,284.00
15	Furniture Fixture and Fittings	7.50%	5,19,85,147.00	33,85,031.00	5,53,70,178.00	2,34,52,537.80	41,52,763.00	-	2,76,05,300.80	2,77,64,877.00	2,85,32,609.00
16	Sports Equipments	10%	23,08,679.00	2,57,349.00	25,66,028.00	16,29,059.45	2,56,603.00	-	18,85,662.45	6,80,366.00	6,79,620.00
17	Lib Books & Scientific Journals	10%	1,78,70,383.00	10,05,866.00	1,88,76,249.00	1,68,35,419.00	18,87,625.00	-	1,87,23,044.00	1,53,205.00	10,34,964.00
18	Vehicle	10%	70,70,910.00	-	70,70,910.00	36,38,100.00	7,07,091.00	-	43,45,191.00	27,25,719.00	34,32,810.00
19	Small Value Assets	100%	3,80,159.00	-	3,80,159.00	3,80,159.00	-	-	3,80,159.00	-	-
Total (A)			63,59,96,525.00	4,73,89,596.00	68,33,86,121.00	24,72,25,439.78	6,97,12,920.00	-	31,69,38,359.78	36,64,47,761.00	38,87,71,085.00
20	Capital Work in Progress - Building		1,03,63,162.00	-1,03,63,162.00	-	-	-	-	-	-	1,03,63,162.00
21	Capital Work in Progress- Electrical		1,34,44,868.00	-1,34,44,868.00	-	-	-	-	-	-	1,34,44,868.00
22	Pre Construction Expenses (New Campus)		-	33,94,954.00	33,94,954.00					33,94,954.00	-
Total (B)			2,38,08,030.00	-2,04,13,076.00	33,94,954.00					33,94,954.00	2,38,08,030.00
23	Computer Software	40%	52,47,447.00	-	52,47,447.00	44,77,362.00	3,08,034.00	-	47,85,396.00	4,62,051.00	7,70,085.00
24	E. Journals	40%	2,47,12,543.00	-	2,47,12,543.00	2,31,85,916.00	6,10,651.00	-	2,37,96,567.00	9,15,976.00	15,26,627.00
Total (C)			2,99,59,990.00	-	2,99,59,990.00	2,76,63,278.00	9,18,685.00	-	2,85,81,963.00	13,78,027.00	22,96,712.00
Total (A+B+C)			68,97,64,545.00	2,69,76,520.00	71,67,41,065.00	27,48,88,717.78	7,06,31,605.00	-	34,55,20,322.78	37,12,20,742.00	41,48,75,827.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4A
PLAN

Amount in Rupees											
			GROSS BLOCK			DEPRECIATION			NET BLOCK		
Sl		Rate	Op Balance		Cl. Balance	Op Balance	Dep. For	Deductions/	Cl. Balance	As On	As On
No	Asset Heads	%	01.04.2022	Additions	31.03.2023	01.04.2022	the year	Adjustments	31.03.2023	31.03.2023	31.03.2022
1	Land		-	-	-	-	-		-	5,64,91,485.00	5,64,91,485.00
2	Site Development		5,64,91,485.00	-	5,64,91,485.00	-	-		-	2,89,25,216.00	1,92,58,786.00
3	Buildings	2%	2,44,73,433.00	1,03,63,162.00	3,48,36,595.00	52,14,646.80	6,96,732.00		59,11,378.80	1,66,71,375.00	1,70,18,695.00
4	Roads & Bridges	2%	1,73,66,015.00	-	1,73,66,015.00	3,47,320.00	3,47,320.00		6,94,640.00	-62,34,659.00	1,34,481.00
4	Temporary Shed	33%	1,96,38,960.00	1,66,742.00	1,98,05,702.00	1,95,04,479.00	65,35,882.00		2,60,40,361.00	6,48,80,569.00	9,58,17,158.00
5	Prefab	20%	15,46,82,947.00	-	15,46,82,947.00	5,88,65,789.00	3,09,36,589.00	-	8,98,02,378.00	52,579.00	3,80,726.00
6	Tubewells and Water Supply	2%	4,24,809.00	-	4,24,809.00	44,083.00	8,496.00		-	-	-
7	Sewerage and Drainage		-	-	-	-	-		-	-	-
8	Electrical Installation and Equip.	5%	3,67,97,544.00	1,34,74,192.00	5,02,71,736.00	1,14,06,126.00	25,13,587.00		1,39,19,713.00	3,63,52,023.00	2,53,91,418.00
9	Plant and Machinery	5%	27,63,691.00	5,78,990.00	33,42,681.00	9,00,668.10	1,67,134.00		10,67,802.10	7,56,23,774.00	7,33,80,746.00
10	Scientific and Laboratory Equip.	8%	10,03,55,728.00	1,11,64,659.00	11,15,20,387.00	2,69,74,981.55	89,21,631.00		3,58,96,612.55	57,24,182.00	59,22,954.00
11	Office Equipment	7.50%	1,51,01,132.00	10,09,528.00	1,61,10,660.00	91,78,178.08	12,08,300.00		1,03,86,478.08	57,64,611.00	1,60,38,326.00
12	Audio Visual Equipment	7.50%	2,02,69,244.00	1,79,991.00	2,04,49,235.00	42,30,918.00	15,33,693.00		7,44,62,449.00	3,93,57,896.00	4,33,93,284.00
13	Computer and Peripherals	20%	10,80,16,259.00	58,04,086.00	11,38,20,345.00	6,46,22,975.00	98,39,474.00	-	2,76,05,300.80	2,77,64,877.00	2,85,32,609.00
15	Furniture Fixture and Fittings	7.50%	5,19,85,147.00	33,85,031.00	5,53,70,178.00	2,34,52,537.80	41,52,763.00	-	18,85,662.45	6,80,366.00	6,79,620.00
16	Sports Equipments	5%	23,08,679.00	2,57,349.00	25,66,028.00	16,29,059.45	2,56,603.00		1,87,23,044.00	1,53,205.00	10,34,964.00
17	Lib Books & Scientific Journals	10%	1,78,70,383.00	10,05,866.00	1,88,76,249.00	1,68,35,419.00	18,87,625.00		43,45,191.00	27,25,719.00	34,32,810.00
18	Vehicle	10%	70,70,910.00	-	70,70,910.00	36,38,100.00	7,07,091.00		3,80,159.00	-	-
19	Small Value Assets	100%	3,80,159.00	-	3,80,159.00	3,80,159.00	-		-	-	-
	Total (A)		63,59,96,525.00	4,73,89,596.00	68,33,86,121.00	24,72,25,439.78	6,97,12,920.00	-	31,69,38,359.78	36,64,47,761.00	38,87,71,085.00
20	Capital Work in Progress - Building		1,03,63,162.00	-1,03,63,162.00	-					-	1,03,63,162.00
21	Capital Work in Progress- Electrical		1,34,44,868.00	-1,34,44,868.00	-					-	1,34,44,868.00
22	Pre Construction Expenses (New Campus)		-	33,94,954.00	33,94,954.00					33,94,954.00	-
	Total (B)		2,38,08,030.00	-2,04,13,076.00	33,94,954.00					33,94,954.00	2,38,08,030.00
23	Computer Software	40%	52,47,447.00	-	52,47,447.00	44,77,362.00	3,08,034.00	-	47,85,396.00	4,62,051.00	7,70,085.00
24	E. Journals	40%	2,47,12,543.00	-	2,47,12,543.00	2,31,85,916.00	6,10,651.00		2,37,96,567.00	9,15,976.00	15,26,627.00
	Total (C)		2,99,59,990.00	-	2,99,59,990.00	2,76,63,278.00	9,18,685.00		2,85,81,963.00	13,78,027.00	22,96,712.00
	Total (A+B+C)		68,97,64,545.00	2,69,76,520.00	71,67,41,065.00	27,48,88,717.78	7,06,31,605.00	-	34,55,20,322.78	37,12,20,742.00	41,48,75,827.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4B
NON PLAN

Amount in Rupees											
			GROSS BLOCK			DEPRECIATION				NET BLOCK	
Sl		Rate	Op Balance		Cl. Balance	Op Balance	Dep. For	Deductions/	Cl. Balance	As On	As On
No	Asset Heads	%	01.04.2022	Additions	31.03.2023	01.04.2022	the year	Adjustments	31.03.2023	31.03.2023	31.03.2022
1	Land										
2	Site Development										
3	Buildings										
4	Roads and Bridges										
5	Tubewells and Water Supply										
6	Sewerage and Drainage										
7	Electrical Installation and Equip.										
8	Plant and Machinery										
9	Scientific and Laboratory Equip.										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computer and Peripherals										
13	Furniture Fixture and Fittings										
14	Vehicles										
15	Library Books & Scientific Journals										
16	Small Value Assets										
Total (A)											
17	Capital Work in Progress										
Total (B)											
18	Computer Software										
19	E. Journals										
20	Patents										
Total (C)											
Total (A+B+C)											



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4C
INTANGIBLE ASSETS

Amount in Rupees											
Sl No	Asset Heads	Rate %	GROSS BLOCK			DEPRECIATION				NET BLOCK	
			Op Balance 01.04.2022	Additions	Cl. Balance 31.03.2023	Op Balance 01.04.2022	Dep. For the year	Deductions/ Adjustments	Cl. Balance 31.03.2023	As On 31.03.2023	As On 31.03.2022
1	Patents & Copyrights		-								
2	Computer Software	40%	52,47,447.00	-	52,47,447.00	44,77,362.00	3,08,034.00		47,85,396.00	4,62,051.00	9,37,317.60
3	E. Journals	40%	2,47,12,543.00	-	2,47,12,543.00	2,31,85,916.00	6,10,651.00		2,37,96,567.00	9,15,976.00	17,61,492.69
	Total (A)	40%	2,99,59,990.00	-	2,99,59,990.00	2,76,63,278.00	9,18,685.00	-	2,85,81,963.00	13,78,027.00	26,98,810.29

Schedule-4C (i)
PATENTS AND COPYRIGHTS

Sl No	Particulars	Op Balance 01.04.2022	Additions	Gross	Amortization	Net Block 01.04.2023	Net Block 01.04.2022
A	Patents Granted						
1	Balance as on 31.03.2023 of patents obtained in	(Original value Rs.....)					
2	Balance as on 31.03.2023 of patents obtained in	(Original value Rs.....)					
3	Balance as on 31.03.2023 of patents obtained in	(Original value Rs.....)					
4	Patents granted during the Current Year						
	Total (A)						

Sl No	Particulars	Op Balance 01.04.2022	Additions	Gross	Amortization	Net Block 01.04.2023	Net Block 01.04.2022
B	Patents pending in respect of Patents applied for						
1	Expenditure incurred during						
2	Expenditure incurred during						
3	Expenditure incurred during						
	Total (A)						
	Grand Total (A+B)						



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4D
NON PLAN

Amount in Rupees											
			GROSS BLOCK			DEPRECIATION				NET BLOCK	
Sl No	Asset Heads	Rate %	Op Balance 01.04.2022	Additions	Cl. Balance 31.03.2023	Op Balance 01.04.2022	Dep. For the year	Deductions/ Adjustments	Cl. Balance 31.03.2023	As On 31.03.2023	As On 31.03.2022
1	Land										
2	Site Development										
3	Buildings										
4	Roads and Bridges										
5	Tubewells and Water Supply										
6	Sewerage and Drainage										
7	Electrical Installation and Equip.										
8	Plant and Machinery										
9	Scientific and Laboratory Equip.										
10	Office Equipment										
11	Audio Visual Equipment										
12	Computer and Peripherals										
13	Furniture Fixture and Fittings										
14	Vehicles										
15	Library Books & Scientific Journals										
16	Small Value Assets										
	Total (A)										
17	Capital Work in Progress										
	Total (B)										



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-5
INVESTMENTS FROM EARMARKED
ENDOWMENT FUNDS

		Amount in Rupees	
		Current Year	Current Year
		31.03.2023	31.03.2022
		(Rs)	(Rs)
1	In Central Government Securities		
2	In State Government Securities		
4	Other Approved Securities		
3	Shares		
4	Debenture and Bonds		
5	Term Deposit with Banks		
6	Others (to be Specify)		
Total (A+B+C+D)		-	-

Schedule-5A
INVESTMENTS FROM EARMARKED
ENDOWMENT FUNDS (FUND WISE)

1			
2			
3			
4			
5			
Endowment Fund Investments			
Total		-	-

Schedule-6
INVESTMENTS-OTHERS

1	In Central Government Securities		
2	In State Government Securities		
4	Other Approved Securities		
3	Shares		
4	Debenture and Bonds		
5	Term Deposit with Banks		
6	Others (to be Specify)		
Total		-	-



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-7
CURRENT ASSETS

		Amount in Rupees	
		Current Year	Previous Year
		31.03.2023	31.03.2022
		(Rs)	(Rs)
1	<u>Stock</u>		
	a) Stores and Spares	-	-
	b) Loose Tools	-	-
	c) Publications	-	-
	d) Laboratory Chemicals, Comumables and glassware	-	-
	e) Building Materials	5,64,813.00	13,74,288.00
	f) Electrical Material	-	-
	g) Stationery	-	-
	h) Water supply Material	-	-
2	<u>Sundry Debtor</u>		
	a) Debts outstanding for a period of six months	-	-
	b) Others	-1,84,305.00	2,18,754.00
3	<u>Cash and Bank Balances</u>		
	a) With Scheduled Banks		
	- In current account	83,63,129.00	56,89,760.00
	- In term deposit account	9,73,82,622.00	6,24,63,082.00
	- In savings account	2,14,08,585.00	2,89,44,592.00
	- Grant in Transit	-	-
	b) With Non-Scheduled Banks		
	- In term deposit account	-	-
	- In savings account	-	-
	c) Cash in hand	50,000.00	53,000.00
4	<u>Post Office Savings Account</u>	-	-
Total		12,75,84,844.00	9,87,43,476.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Annexure-A

		Amount in Rupees	
		Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
I)	Saving Account		
1	Grants from MHRD A/c	-	-
2	University receipts A/c	1,51,75,830.00	1,27,32,106.00
3	Scholarship A/c		
4	Academic Fee Receipt A/c	36,43,055.00	85,68,373.00
5	Development (Plan) A/c		
6	Combined Entrance Exams (CBT) A/c		
7	UGC Plan fellowship A/c		
8	Corpus Fund A/c (EMF)		
9	Sponsored Projects Fund A/c	24,277.00	33,85,614.00
10	Sponsored Fellowship A/c		
11	Endowment & Chair A/c (EMF)		
12	UGC JRF Fellowship A/c (EMF)		
13	HBA Fund A/c (EMF)		
14	Conveyance A/c (EMF)		
15	UGC Rajiv Gandhi National Fellowship A/C (EMF)		
16	Academic Development Fund A/c (EMF)		
17	Deposit A/c (Designated fund)		
18	Student Fund A/c	25,65,423.00	42,58,499.00
19	Student Aid Fund A/c		
20	CPF Account	-	-
II)	Current Account	83,63,129.00	56,89,760.00
III)	Term Deposit with Schedule Banks	9,73,82,622.00	6,24,63,082.00
		12,71,54,336.00	9,70,97,434.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-8
LOANS, ADVANCES AND DEPOSITS

		Amount in Rupees	
		Current Year 31.03.2023 (Rs)	Previous Year 31.03.2022 (Rs)
1	<u>Advances to Employees (Non Interest Bearing)</u>		
a)	Salary		
b)	Festival		
c)	Medical Advance		
d)	Leave Travel Concession	-	-
e)	Others (Specify)	3,20,400.00	1,31,433.00
2	<u>Long Term Advances to Employees (Interest Bearing)</u>		
a)	Vehicle Loan		
b)	Home Loan		
c)	Others (Specify)		
3	<u>Advances and other amounts recoverable in cash or In kind or for value to be received</u>		
a)	On Capital Account - CPWD	5,62,954.00	5,62,954.00
b)	To Suppliers	10,000.00	10,000.00
c)	NIT Calicut	1,18,150.00	1,18,150.00
c)	Tax Deducted at Sources	1,44,793.00	2,75,296.00
d)	CDAC	-	-
e)	Uncleared Cheques	6,781.00	6,781.00
4	<u>Prepaid Expenses</u>		
a)	Insurance		
b)	Other Expenses (Annual Maintenance Charge)	-	-
5	<u>Deposits</u>		
a)	Telephone		
b)	Lease Rent		
c)	Electricity		
d)	AICTE, if applicable		
f)	Others (Specify)		
6	<u>Income Accrued</u>		
a)	On investments from Earmarked/ Endowment fund		
b)	On Investments-Others	29,27,639.00	30,09,866.00
c)	On Loans and Advances		
d)	Others (Includes income due unrealized)		
7	<u>Other-Current assets receivable from UGC /sponsored projects</u>		
a)	Debit balances in sponsored Projects		
b)	Debit balances in sponsored Fellowship and Scholarship		
c)	Grants receivable		
d)	Other receivable from UGC		
8	<u>Claims Receivables</u>		
Total		40,90,717.00	41,14,480.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-9
ACADEMIC RECEIPTS

		Amount in Rupees	
		Current Year	Previous Year
		31.03.2023	31.03.2022
		(Rs)	(Rs)
<u>Fees From Students</u>			
<u>A) Academics</u>			
1 Tution Fee		2,35,55,937.00	2,21,24,852.00
2 Admission Fee		1,26,710.00	2,27,250.00
3 Enrolment Fee		-	-
4 Library Fee		12,98,560.00	11,49,000.00
5 Laboratory Fee		7,85,730.00	2,66,400.00
6 Art & Craft Fee		-	-
7 Registration Fee		5,34,446.00	3,37,350.00
Total (A)		2,63,01,383.00	2,41,04,852.00
<u>B) Examination</u>			
1 Admission Fee		-	-
2 Annual Examination Fee		10,10,110.00	7,49,500.00
3 Marksheet, Certificate Fee		13,850.00	-
Total (B)		10,23,960.00	7,49,500.00
<u>C) Other Fees</u>			
1 Identity Card Fee		-	86,450.00
2 Fines/ Miscellaneous fees		4,82,034.00	1,72,778.00
3 Medical Fee		8,14,880.00	8,25,300.00
4 Training & Placement Fees		4,18,830.00	1,15,200.00
5 Hostel Fee		1,01,44,250.00	14,30,250.00
6 Bus Fees		6,79,140.00	-
7 Hostel Admission Fee		68,500.00	-
Total (C)		1,26,07,634.00	26,29,978.00
<u>D) Other Fees</u>			
1 Sale of Publication		-	-
2 Sale of Admission Form		-	-
3 Sale of syllabous, Question paper,etc		-	-
4 Sale of prospectus including admission form		-	-
Total (D)			
<u>E) Other Academic Receipts</u>			
1 Verification Fees		1,27,257.00	-
2 Grade Card Fee		1,71,900.00	-
3 Developemnt Fee		16,77,470.00	12,62,950.00
4 Mess Establishment Fee		7,19,409.00	1,26,750.00
5 Student Activity Fee		12,43,670.00	12,22,100.00
6 Convocation		2,02,650.00	2,35,000.00
7 Insurance Charges		4,65,450.00	-
8 Internet Fee		3,94,180.00	-
9 Others		3,86,690.00	4,28,950.00
Total (E)		53,88,676.00	32,75,750.00
Total (A to E)		4,53,21,653.00	3,07,60,080.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-10

GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)

Amount in Rupees

Particulars	PLAN			Total Plan	Non Plan UGC	Current Year	Previous Year
	Govt. of India	UGC					
		Plan	Specific Schemes				
Balance B/f	-	-	-	-	-	-	-
Add: Receipts during the year	26,17,00,000.00	-	-	26,17,00,000.00		26,17,00,000.00	17,99,92,000.00
Total	26,17,00,000.00	-		26,17,00,000.00		26,17,00,000.00	17,99,92,000.00
Less: Refund to MOE	3,29,41,776.00			3,29,41,776.00		3,29,41,776.00	1,42,02,117.00
Balance	22,87,58,224.00	-	-	22,87,58,224.00	-	22,87,58,224.00	16,57,89,883.00
Less:Utilized for Capital Expenditure (A)	2,69,76,520.00			2,69,76,520.00		2,69,76,520.00	7,75,61,840.00
Balance	20,17,81,704.00	-	-	20,17,81,704.00	-	20,17,81,704.00	8,82,28,043.00
Less: Utilized for Revenue Expenditure (B)	20,17,81,704.00			20,17,81,704.00		20,17,81,704.00	8,82,28,043.00
Balance C/f (C)	-	-	-	-	-	-	-



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-11

INCOME FROM INVESTMENTS

Particulars	Amount in Rupees			
	Earmarked/Endowment Fund		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
<u>1. Interest</u>				
a) Government Securities				
b) Other Bonds / Debentures				
2. Interest on Term Deposits	-		4,64,726.00	16,28,042.00
3. Income accrued but not due on Term Deposits/ interest bearing advance to employees			24,82,404.00	26,53,317.00
4. Interest on Savings Bank Accounts	-		-	-
5. Others (Specify)			-	-
	-	-	29,47,130.00	42,81,359.00
Transferred to Earmarked/ Endowment Fund				
Balance			29,47,130.00	42,81,359.00

Schedule-12

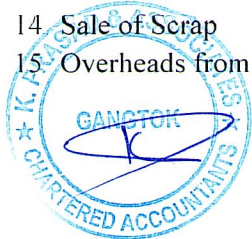
INTEREST EARNED

Particulars	Amount in Rupees	
	Current Year	Previous Year
1. On Savings Account with schedule bank	3,06,250.00	4,16,035.00
2. On Loans		
a) Employees / Staff	-	-
b) Others	-	-
3. Other Debtors and Other Receivables	-	-
Balance	3,06,250.00	4,16,035.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-13
OTHER INCOME

Particulars	Amount in Rupees	
	Current Year	Previous Year
A Income from Land and Building		
1 Hostel Room Rent	-	-
2 License Fee	66,590.00	62,525.00
3 Hire Charges of Auditorium/ playground /convention centre etc.	-	-
4 Electricity Charges recovered	2,66,160.00	1,79,116.00
5 Water Charges recovered	-	-
Total (A)	3,32,750.00	2,41,641.00
B Sale of Institute's publications	-	-
Total (B)		
C Income from Holding Events	-	-
1 Gross receipts from annual function/ sports carnival	-	-
Less: direct expenditure incurred on the annual function /sports carnival	-	-
2 Gross receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3 Gross receipts for Educational Tour	-	-
Less: Direct expenditure incurred on the tours	-	-
4 Others. (Students contribution)	-	-
Total (C)	-	-
D Others		
1 Income from Consultancy	5,16,933.00	83,755.00
2 RTI Fees	-	-
3 Income from Royalty	-	-
4 Sale of application form (Recruitment)	8,000.00	9,55,000.00
5 Misc. Receipts (Sale of tender form, waster paper, etc)	35,294.00	1,52,182.00
6 Profit on sale/ disposal of Assets	-	-
a) Owned Assets	-	-
b) Assets received free of cost	-	-
7 Grants/ Donations from institutions, welfare bodies and International organizations.	-	-
8 Recovery of Salary	7,000.00	44,054.00
9 PHD Enrollment Fees	1,29,300.00	1,87,076.00
10 Tender Fees	-	-
11 Transportation Charges recovered	-	-
12 Fines & Penalties	42,806.00	-
13 Other Income	-	-
14 Sale of Scrap	4,337.00	16,658.00
15 Overheads from Project	3,81,381.00	3,48,601.00
Total (D)	11,25,051.00	17,87,326.00
Grand Total (A to D)	14,57,801.00	20,28,967.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-14
PRIOR PERIOD INCOME

Particulars	Amount in Rupees	
	<u>Current Year</u>	<u>Previous Year</u>
1 Academic Receipts	1,88,622.00	-
2 Income from Investments	-	-
3 Interest Earned	-	-
4 Other Income	5,99,546.00	-
5 Reversal of Cheques	-	-
6 Recovery of HRA	-	-
Total	<u>7,88,168.00</u>	<u>-</u>



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-15

STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries and Wages	7,46,83,392.00		7,46,83,392.00	8,01,50,609.00		8,01,50,609.00
b) Allowances and Bonus	2,56,60,400.00		2,56,60,400.00	98,88,939.00		98,88,939.00
c) Contribution to Provident Fund	-		-	-		-
d) Contribution to other fund (NPS)	85,10,688.00		85,10,688.00	64,74,384.00		64,74,384.00
e) EL Encashment	6,82,832.00		6,82,832.00	-		-
f) Retirement and terminal benefits	99,69,020.00		99,69,020.00	24,70,773.00		24,70,773.00
g) LTC Facility	11,05,462.00		11,05,462.00	5,29,946.00		5,29,946.00
h) Medical Facility	8,38,907.00		8,38,907.00	5,95,640.00		5,95,640.00
i) Children Education Allowance	5,43,857.00		5,43,857.00	4,59,000.00		4,59,000.00
j) Honarium	2,04,700.00		2,04,700.00	30,426.00		30,426.00
k) Transport Allowance	27,77,511.00		27,77,511.00	5,40,861.00		5,40,861.00
l) Arrear	8,68,715.00		8,68,715.00	4,10,532.00		4,10,532.00
m) CPDA to Faculties	1,35,549.00		1,35,549.00	55,754.00		55,754.00
			-			-
Total	12,59,81,033.00		12,59,81,033.00	10,16,06,864.00		10,16,06,864.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-15A
EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

Particulars	Pension	Gratuity	Leave Eacashment	Total
Opening Balance as on 01.04.2022				-
Add: Capitilized value of contributions received from other Organizations				
Total (A)				
Less: Payments made during the year				-
Balance available as on 31.03.2023				-
Provisions required on 31.03.2023 as per actrual valuation				-
A. Provision to be made in the current year	-	48,87,288.00	40,20,170.00	89,07,458.00
B Contribution to New Pension Scheme	85,10,688.00			85,10,688.00
C Medical reimbursement to retired employees				-
D Travel to hometown retirement				-
E Deposit Link Insurance payment				-
Total (A+B+C+D+E)	85,10,688.00	48,87,288.00	40,20,170.00	1,74,18,146.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-16

ACADEMIC EXPENSES

Amount in Rupees

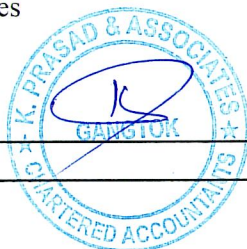
Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Laboratoy Expenses	1,16,989.00		1,16,989.00	22,048.00		55,971.00
b) Curriculum Development Workshop Expenses	49,644.00		49,644.00	-		53,941.00
c) Expenses on Seminars/ Workshops	75,899.00		75,899.00	-		-
d) Payment to visiting faculty	-		-	-		-
e) Examination	2,98,000.00		2,98,000.00	-		-
f) Student Medical Insurance	6,58,185.00		6,58,185.00	8,83,285.00		8,91,684.00
g) Admission Expenses	-		-	-		-
h) Convocation Expenses	11,41,280.00		11,41,280.00	3,73,606.00		2,12,400.00
i) Publications	-		-	-		-
Stipned/means-cum merit scholarship / PHD						
j) Scholarship	12,750.00		12,750.00	1,25,000.00		-
k) Mixed Signal & RF Circuit Design Project	-		-	-		-
l) Student hostel fees refund	-		-	-		-
m) Acamedic Expenses	1,56,409.00		1,56,409.00	3,66,103.00		2,08,181.00
n) Sporting Activities	-		-	-		-
o) M.Tech / PHD Fellowship	1,68,50,474.00		1,68,50,474.00	1,57,26,760.00		39,64,480.00
p) Library Expenses	-		-	-		-
q) Cultural Activities	23,72,351.00		23,72,351.00	2,80,378.00		2,20,754.00
r) Registration Charges	76,682.00		76,682.00	11,800.00		-
s) Traning & Placement	2,29,730.00		2,29,730.00	16,516.00		20,710.00
t) PHD Scholar Contingency Expenses	-		-	-		-
u) Other Miscellaneous Academic Expenses	2,62,103.00		2,62,103.00	-		-
Total	2,23,00,496.00		2,23,00,496.00	1,78,05,496.00		1,78,05,496.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-17
ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A) Infrastructure						-
a) Electricity and power	15,34,590.00		15,34,590.00	5,04,980.00		5,04,980.00
b) Water charges	3,840.00		3,840.00	19,560.00		19,560.00
c) Insurance	-		-	-		-
d) Rent, rates and taxes (including property tax)	35,89,296.00		35,89,296.00	30,44,367.00		30,44,367.00
			-			-
B) Communication	-		-	-		-
e) Postage and stationery	-		-	-		-
f) Telephone , fax and Internet charges	28,88,387.00		28,88,387.00	30,34,496.00		30,34,496.00
			-			-
C) Others	-		-	-		-
g) Printing and Stationery (Consumption)	8,33,658.00		8,33,658.00	7,58,465.00		7,58,465.00
h) Travelling and Conveyance Expenses	26,04,642.00		26,04,642.00	-		-
i) Hospitality	3,88,651.00		3,88,651.00	1,91,725.00		1,91,725.00
j) Auditors Remuneration	4,05,240.00		4,05,240.00	4,61,072.00		4,61,072.00
k) Annual Maintenance Charges	5,37,055.00		5,37,055.00	6,17,375.00		6,17,375.00
l) Advertisement and Publicity	-		-	-		-
m) BWC Meeting	1,10,631.00		1,10,631.00	1,51,940.00		1,51,940.00
n) Office Expenses	1,14,64,825.00		1,14,64,825.00	1,77,13,614.00		1,77,13,614.00
o) Honorarium to Outside Experts	20,07,123.00		20,07,123.00	10,22,671.00		10,22,671.00
p) Campus Maintenance and House keeping	1,99,65,424.00		1,99,65,424.00	1,20,95,183.00		1,20,95,183.00
q) Gardening & Landscape	-		-	-		-
r) Security Services and Others	25,11,144.00		25,11,144.00	24,29,364.00		24,29,364.00
s) Community Development	-		-	-		-
t) Medical Centre Expenses	12,85,526.00		12,85,526.00	6,83,849.00		6,83,849.00
u) Computer Centre Expenses	-		-	-		-
v) Recuritmnet Expenses	25,91,838.00		25,91,838.00	27,20,023.00		27,20,023.00
w) BOG & FC Meeting	10,34,663.00		10,34,663.00	5,71,783.00		5,71,783.00
x) Miscellaneous Expenses	87,699.00		87,699.00	1,15,889.00		1,15,889.00
Total	5,38,44,232.00		5,38,44,232.00	4,61,36,356.00		4,61,36,356.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-18

TRANSPORTATION EXPENSES

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Vehicles (Owned by Institutions)						
a) Running Expenses	14,25,487.00		14,25,487.00	8,90,403.00		8,90,403.00
b) Insurance Expenses	1,58,645.00		1,58,645.00	1,63,762.00		1,63,762.00
			-			-
2 Vehicles taken on rent/ lease			-			-
a) Rent/lease expenses	-		-	-		-
			-			-
3 Vehicle (taxi) hiring expenses	-		-	-		-
			-			-
Total	15,84,132.00		15,84,132.00	10,54,165.00		10,54,165.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-19

REPAIRS AND MAINTAINENCE

Amount in Rupees

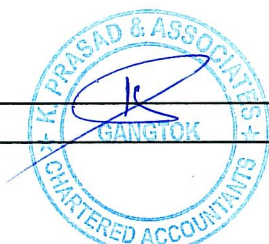
Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	53,52,528.00		53,52,528.00	1,16,76,972.00		1,16,76,972.00
b) Furniture and Fixtures	4,76,408.00		4,76,408.00	2,98,250.00		2,98,250.00
c) Plant and Machinery			-			-
d) Office / Mess Equipments	1,81,906.00		1,81,906.00	1,41,336.00		1,41,336.00
e) Network/Internet	1,34,520.00		1,34,520.00	44,840.00		44,840.00
f) Construction and Maintanance of Campus	-		-	-		-
g) Audio visual equipments	-		-	-		-
h) Cleaning materials and services	-		-	-		-
i) Book binding charges	-		-	-		-
j) Gardening	-		-	-		-
k) Estate Maintainence	-		-	-		-
l) Software Maintenance / Support	5,03,651.00		5,03,651.00	-		-
m) Road & Connection repairs	-		-	-		-
n) Electrical Maintenance	3,43,778.00		3,43,778.00	13,36,307.00		13,36,307.00
o) Vehicle Maintenance	4,09,891.00		4,09,891.00	4,28,221.00		4,28,221.00
Total	74,02,682.00		74,02,682.00	1,39,25,926.00		1,39,25,926.00

Schedule-20

FINANCE COSTS

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	62,788.00		62,788.00	19,855.00		19,855.00
b) Others (specify)	-		-	-		-
Total	62,788.00		62,788.00	19,855.00		19,855.00



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-21

OTHER EXPENSES

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Adv.						-
b) Irrecoverable balances written off.						-
c) Grants/Subsidies to other institutions organisations						-
d) Others (specify)				-		-
Total				-		-

Schedule-22

PRIOR PERIOD EXPENSES

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment Expenses	-		-	-		-
2 Academic Expenses			-			-
3 Administrative Expenses			-			-
4 Caution Deposit			-			-
5 Repairs and Maintainence	-		-	-		-
6 Other Expenses	3,640.00		3,640.00	1,94,107.00		1,94,107.00
7 Reversal of Cheques	-		-	-		-
Total	3,640.00		3,640.00	1,94,107.00		1,94,107.00



NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 23

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.
2. **REVENUE RECOGNITION**
 - 2.1 Fees from students (Except tuition fee and hostel fee), sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis. Tuition fees and hostel fees collected separately for each semester is accounted for on accrual basis and tuition fees and hostel fee received in advance as on 31st march 2022 has been shown under the head advances as a liability.
 - 2.2 Interest on interest bearing advances to staff for House Building, Purchase of vehicles and computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of principle.
3. **FIXED ASSETS AND DEPRECIATION.**
 - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
 - 3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged as rates applicable to the respective assets.
 - 3.3 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads and Bridges	2%
5	Tube wells and Water supply	2%
6	Sewerage and Drainage	2%
7	Electrical Installation and Equip.	5%
8	Plant and Machinery	5%
9	Scientific and Laboratory Equip.	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer and Peripherals	20%
13	Furniture Fixture and Fittings	7.5%
14	Sports Equipments	10%
15	Library Books & Scientific Journals	10%



Sl. No	INTANGIBLE ASSETS (AMORTIZATION)	RATE
1	E. Journals	40%
2	Computer Software	40%
3	Patents	9 years

3.4 Depreciation is provided for the whole year on additions during the year.

3.5 Where an assets is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

3.6 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

The value of Capital Assets is Rs. 24.91 Lakhs as on 31st March 2022 of which the ownership is yet to be transferred.

3.7 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However,the holders of such assets continue physical accounting and control.

4. INTANGIBLE ASSETS:-

4.1 Patents and copyrights, E Journals and Computer Software are grouped under Intangible Assets.

4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

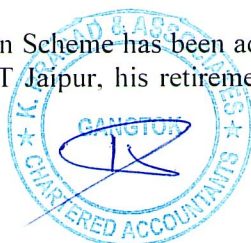
4.3Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure. The closing stock as on 31st March 2023 is Rs. 5,64,813.00

6. RETIREMENT BENEFITS

Retirement benefits i.e., New Pension Scheme has been adopted by the Institute for all its regular employees. The director is on deputation from MNIT Jaipur, his retirement benefits are paid to MNIT Jaipur as, and when the MNIT Jaipur makes the demand.



7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

7.1 CORPUS/ CAPITAL FUND

The Institute maintains a Capital Fund. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31st March.

The balance in the fund, which is carried forward, is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.

8. ENDOWMENT FUNDS

There is no endowment fund maintained by the Institute.

9 GOVERNMENT AND UGC GRANTS

9.1 Government Grants and UGC grants are accounted on realization basis. However, a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in next financial year, the grant is accounted on Cash basis and recognised to the extent utilised during the year. The balance of unutilised grant in RBI account as on 31st March 2023 is lapsed and reverted to the ministry.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.

9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

Interest received, interest accrued and due and interest accrued but not due on such funds are not treated as income of the Institution.



11 SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsored are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited.

11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowship and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

11.3 The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE: 24

NOTES TO ACCOUNTS

1. The 'National Institute of Technology Sikkim' was formed by way of an Act passed by Parliament titled "The National Institutes of Technology Act 2009".

The Financial Statements has been prepared based on the 'format of financial statements for central higher educational institutions' as has been provided by the Ministry of Human Resource Development Department, Government of India.

2. **TAXATION:**

The University is exempt from payment of income tax as per the provision of Section 10(23C)(iiiab) of the Income Tax Act, 1961.

3. **FIXED ASSETS:**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Capital Expenditure incurred on renovation and construction of new building and structures has been done on land provided by the State Government. The ownership of such land is with the State Government.

4. **DEPRECIATION:**

4.1 Depreciation on fixed assets is provided on Straight line method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads and Bridges	2%
5	Tube wells and Water supply	2%
6	Sewerage and Drainage	2%
7	Electrical Installation and Equip.	5%
8	Plant and Machinery	5%
9	Scientific and Laboratory Equip.	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer and Peripherals	20%
13	Furniture Fixture and Fittings	7.5%

14	Sports Equipment's	10%
15	Library Books & Scientific Journals	10%

Sl. No	INTANGIBLE ASSETS (AMORTIZATION)	RATE
1	E. Journals	40%
2	Computer Software	40%



- 4.3 Depreciation is provided for the whole year on additions during the year.
- 4.4 Assets, the individual value of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition.
- 4.5 The institute has fabricated Temporary Shed whose life expectancy is for three years since the institute is functioning from a temporary campus thus the assets has not been capitalised into additions of Buildings. Accordingly depreciation at rate 33% per annum is charged.
- 4.6 The institute has built a Prefab Hostel I & II whose life expectancy is for five years since the institute is functioning from a temporary campus thus the assets has not been capitalised into additions of Buildings. Accordingly depreciation at rate 20% per annum is charged.
- 4.7 A High Performance Computer setup and donated to the institute by CDAC Pune is on trial run and is being currently managed by engineers from CDAC. The asset shall be taken into the assets of the institute after the High Performance Computer is handed over to the institute fully.
- 4.8 Under the project Technical Education Quality Improvement Programme (TEQIP) the institute has procured assets worth Rs. 9,98,73,663.00 The asset shall be taken into the assets of the institute after the assets are handed over to the institute fully.

5. RELATED PARTY DISCLOSURE

Name of the Transaction : Dr. Nidhi Govil
Nature of Transaction : Temporary Faculty Member – Honorarium
Amount : Rs. 6,75,000.00

6. CAPITAL COMMITMENT:

Estimated amount of contracts remaining to be executed on capital account and not provided for is NIL.

7. CONTINGENT LIABILITY:

There is no contingent liability as on the date of Balance Sheet.

8. PROJECT ACCOUNTS:

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31st March 2023 of each project is taken into consideration under current liabilities.



9. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

10. Schedules I to 24 are annexed to and forms an integral part of the Balance Sheet at 31st March 2023 and the Income and Expenditure account for the year ended on that date.

11. RE-GROUPING:

Previous years' figures have been re-grouped and re-arranged wherever necessary.

