



कार्यालय महालेखाकार, (लेखापरीक्षा)
लेखापरीक्षा भवन, देवराली, सikkim
गान्तोक - 737 102

**Office of the Accountant General (Audit),
Lekha Pariksha Bhawan, Deorali,
Sikkim, Gangtok - 737 102**

No: Comm/NIT/SAR-15-16/16-17/241

Dated: 10 March 2017

To,

**The Director
National Institute of Technology
Ravangla Campus,
Ravangla, Barfing Block
South Sikkim- 737139**

Subject: Forwarding of Final Separate Audit Report of for the year ended 31st March 2016

Sir,

I am forwarding herewith the Final Separate Audit Report on the Accounts of the National Institute of Technology for the year ended 31 March 2016 for necessary action at your end.

Yours faithfully,

**Vivek Sambharya
Deputy Accountant General**

**SEPARATE AUDIT REPORT ON THE ACCOUNTS OF
NATIONAL INSTITUTE OF TECHNOLOGY, SIKKIM,
RAVANGLA
FOR THE YEAR ENDED 31 MARCH 2016**

{Vide Section 19(2) of the Comptroller and Auditor General's
(Duties, Powers and Conditions of Service) Act, 1971, as amended by the amendment Acts of
1976, 1984, 1987 and 1994}

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR
GENERAL OF INDIA ON THE ACCOUNTS OF NATIONAL INSTITUTE OF
TECHNOLOGY SIKKIM, RAVANGLA FOR THE YEAR ENDED 31 MARCH, 2016**

We have audited the attached Balance Sheet of National Institute of Technology Sikkim, Ravangla, as at 31 March 2016, the Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 22(2) of the National Institute of Technology Act, 2007. Preparation of these financial statements is the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

- ii. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology Sikkim as required under Section 22(1) of the National Institute of Technology Act, 2007 in so far as it appears from our examination of such books;
- iv. We further report that:

A. Balance Sheet

Application of Funds

1. Current Assets (Schedule-7)

Balance in Savings Bank Accounts ₹ 131.14 lakh

- (i) As reflected in the Bank Reconciliation Statement, there are 20 stale cheques amounting to ₹ 3.78 lakh issued to various suppliers / creditors against which reversal entries have not been passed.
- (ii) The above is overstated by ₹ 3.18 lakh due to non-reversal of entries in respect of 24 cheques deposited into bank during the period from 01 May, 2013 to 03 December, 2015 but not credited by Banks. As the instruments had become stale and will not be collected, the Institute should have reversed the original entries in the books of accounts. Failure to do so had also resulted in overstatement of Current Liabilities (Earnest Money Deposits) and Other Receipts by ₹ 1.41 lakh and ₹ 1.77 lakh respectively.

B. Significant Accounting Policies

Revenue Recognition (Schedule 23 – Paragraph No. 2)

As per the new Format of Accounts prescribed by Ministry of HRD, tuition fees collected separately for each semester is to be accounted for on an accrual basis. However, as per Significant Accounting Policy No. 2.1 the Institute has accounted tuition fees collected

separately for each semester on cash basis. The policy is in contravention of format approved by Ministry of HRD.

C. General

4. The following deficiencies were noticed in the Internal financial control system of the Institute: -

- i) Age-wise analysis of Sundry Debtors was not done and the old and overdue balances were not reviewed.
- ii) Balance confirmation certificates were not obtained from the Sundry Debtors.
- iii) As per the Balance Sheet the total value of Fixed Assets purchased/ added during the year 2015-16 was ₹ 267.40 lakh and as per the physical verification report (19 September 2016), it was ₹ 151.56 lakh. There was thus a variance of ₹ 115.84 lakh between the value of fixed assets as per the Balance Sheet and that of in the Physical Verification Report. The reasons for variation have not been ascertained. So, the necessary effects in the books of accounts could not be given.
Besides, for the missing items valued ₹ 2.27 lakh and the damaged items valued ₹ 12.84 lakh, as brought out in the Physical Verification Report, no provision has been made in the accounts. This has also not been suitably disclosed.
- iv) The internal audit did not cover all the important activities/ departments of the Institute
- v) As per the Statute, the Board of Governors of the Institute shall meet at least four times in a year. However, during 2015-16, the Board of Governors met only twice.

D. Grants-in-Aid

The Institute received ₹ 967.00 lakh for the year as grant and previous year unspent grant was ₹ 841.46 lakh. Out of total available grant of ₹ 1808.46 lakh, Institute had utilized ₹ 881.93 lakh leaving an unspent grant of ₹ 926.53 lakh.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Accounts/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.


vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts, and subject to the significant matters stated above and other matters mentioned in **Annexure** to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

(a) in so far as it relates to the Balance Sheet of the state of affairs of the National Institute of Technology as at 31 March 2016; and

(b) in so far as it relates to the Income & Expenditure Account of the **Surplus** for the year ended 31 March 2016.

For and on behalf of

The Comptroller and Auditor General of India


(Vanlal Chhuanga)
Accountant General (Audit),
Sikkim, Gangtok

Place: Gangtok

Date: March 2017

ANNEXURE

1. Adequacy of Internal Audit System:

National Institute of Technology, Sikkim engaged a Chartered Accountant firm to carry out Internal Audit for the year-2015-16. The Internal Audit System was deficient to the extent that it did not cover all the important activities/departments of the Institute

2. Adequacy of Internal Control System:

Internal Control System was not commensurate with the size and nature of the Institute to the extent pointed out at Para C 4 of the report.

3. System of Physical verification of fixed assets/inventories

In fixed assets there was variance of ₹ 115.84 lakh between the value of fixed assets as per Annual Accounts and as per Physical Verification Report. The reasons for variation have not been ascertained.

4. Regularity in payment of statutory dues

The Management is regular in payment of statutory dues with appropriate authorities.



**(Vanlal Chhuanga)
Accountant General (Audit),
Sikkim, Gangtok**

Sushil Das
20/09/16

The Director,
National Institute of Technology
Rabong,
South Sikkim

Dear Sir,

This has reference to your appointment letter no 14/NITS/Adm/Auditor CA/15-16/28 dated 15.09.2015

We have carried out the assignment of compilation of the accounts for the year ended 31st March 2016.
The accounts has been compiled and prepared based on the data and records as made available to us.

Enclosed please find the Financial statements for the year ended 31st March 2016 prepared as per the format of Financial Statements for Central Higher Educational Institutions provided by the Ministry of Human Resource Development, Government of India.

Assuring you the best of services

Your Sincerely.

Sushil Das

Sushil Das



NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2016

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
BALANCE SHEET AS AT 31st MARCH 2015

SOURCES OF FUNDS	Sch No	Amount in Rupees	
		Current Year 31.03.2016 (Rs)	Current Year 31.03.2015 (Rs)
Corpus/ Capital Fund	1	18,31,08,825.00	14,46,15,932.00
Designated/ Earmarked/ Endowment Fund	2	5,75,999.00	5,79,292.00
Current Liabilities & Provisions	3	10,95,38,546.10	9,33,46,784.00
Total		29,32,23,370.10	23,85,42,008.00
APPLICATION OF FUNDS			
Fixed Assets	4		
Tangible Assets		9,07,95,138.10	7,90,62,567.00
Intangible Assets		5,60,910.00	7,29,142.00
Capital Work in Progress		6,51,72,344.00	6,51,72,344.00
Investments from Earmarked / Endowment Fund	5		
Long Term		-	-
Short Term			
Investments-Others	6	-	-
Current Assets	7	6,56,90,547.00	3,30,81,005.00
Loans, Advances and Deposits	8	7,10,04,431.00	6,04,96,950.00
		29,32,23,370.10	23,85,42,008.00
Significant Accounting Policies	23	-	-
Contingent Liabilities and Notes to Accounts	24		

Date: 19th September 2016

Place: Gangtok

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Director
National Institute of Technology, Sikkim
Ravangla Campus, Sikkim-737139

Accounts Section

National Institute of Technology Sikkim

**NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016**

Amount in Rupees

Particulars	Sch No	Current Year 31.03.2016 (Rs)	Current Year 31.03.2015 (Rs)
INCOME			
Academic Receipts	9	2,13,55,694.00	1,96,20,914.00
Grants/ Subsidies	10	6,14,99,437.90	4,48,89,451.00
Income from Investments	11	15,09,559.00	22,10,710.00
Interest Earned	12	3,33,112.00	10,17,518.00
Other Income	13	36,68,292.00	2,65,801.00
Prior Period Income	14	21,515.00	2,78,459.00
Total (A)		8,83,87,609.90	6,82,82,853.00
EXPENDITURE			
Staff Payments and Benefits (Establishment Expenses)	15	2,48,89,765.00	2,27,02,025.00
Academic Expenses	16	52,41,099.90	67,38,698.00
Administrative and General Expenses	17	2,56,30,092.00	1,31,58,548.00
Transportation Expenses	18	24,66,735.00	18,16,177.00
Repairs and Maintenance	19	18,28,740.00	47,992.00
Finance Costs	20	41,246.00	28,411.00
Depreciation	4	1,50,89,035.00	1,23,22,802.00
Other Expenses	21	-	-
Prior Period Expenses	22	14,01,760.00	3,97,600.00
Total (B)		7,65,88,472.90	5,72,12,253.00
Balance being excess of Income over Expenditure (A-B)		1,17,99,137.00	1,10,70,600.00
Transfer to/ from Designated Fund Building Fund Other (Specify)			
Balance being surplus/deficit carried over to Capital Fund		1,17,99,137.00	1,10,70,600.00
Significant Accounting Policies	23		
Contingent Liabilities and Notes to Accounts	24		

Date: 19th September 2016

Place: Gangtok

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Accounts Section

National Institute of Technology Sikkim



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Director

National Institute of Technology, Sikkim
Ravangla Campus, Sikkim-737139

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
RECEIPT AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016

RECEIPTS	Current Year 31.03.2016 (Rs)	Previous Year 31.03.2015 (Rs)	PAYMENTS	Current Year 31.03.2016 (Rs)	Previous Year 31.03.2015 (Rs)
1. Opening Balance			1. Expenses		
a) Cash Balances	4,912.00	2,081.00	a) Establishment Expenses	2,36,65,317.00	2,26,52,151.00
b) Cash Balances-Project			b) Academic Expenses	16,44,200.00	73,05,336.00
c) Bank Balances			c) Administrative Expenses	24,13,538.00	91,50,557.00
i) Current Accounts	21,77,504.00	68,43,049.00	d) Transportation Expenses	20,010.00	22,96,059.00
ii) Savings Accounts	-2,60,16,210.00	14,58,911.00	e) Repairs and Maintenance	2,54,884.00	37,398.00
iii) Project Accounts			f) Prior period expenses	6,40,197.00	-
iv) Grant in Transit	5,00,00,000.00				
2. Grants received			2. Payments against earmarked/ Endowment fund		16,57,673.00
a) From Government of India	9,67,00,000.00	10,00,00,000.00			
b) From Other Sources (Details) (Grants for capital & revenue expenditure to be shown separately if available)			3. Payments against sponsored projects/ Schemes		25,60,580.00
3. Academic Receipts			4. Payments against sponsored fellowship / Scholarships		
4. Receipts against Earmarked / Endowment fund					
Balance c/f to previous page..	12,28,66,206.00	12,78,70,005.00	Balance c/f to previous page..	2,86,38,146.00	4,56,59,754.00

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Accounts Section
National Institute of Technology Sikkim



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National Institute of Technology Sikkim
Gangtok, Sikkim
735 105

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
 RECEIPT AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31st MARCH 2016

RECEIPTS	Current Year 31.03.2016 (Rs)	Previous Year 31.03.2015 (Rs)	PAYMENTS	Current Year 31.03.2016 (Rs)	Previous Year 31.03.2015 (Rs)
Balance b/f from previous page..	12,28,66,206.00	12,78,70,005.00	Balance b/f from previous page..	2,86,38,146.00	4,56,59,754.00
5. Receipts against Sponsored projects/ Schemes	5,22,921.00	20,16,240.00	5. Investments and deposits made a) Out of Earmarked / Endowment funds b) Out of own funds		
6. Receipt against sponsored fellowship and scholarship			6. Term Deposits with scheduled banks		
7. Income on Investments from a) Earmarked funds b) Other Investments		-	7. Refund of grants		18,39,841.00
8. Interest received on a) Bank Deposits b) Loans and Advances c) Savings bank account	11,02,357.00 6,41,426.00	32,05,404.00 7,09,204.00	8. Expenditure on Fixed Assets and Capital work in progress a) Fixed Assets b) Capital work in progress c) Computer and peripherals d) Office Equipments e) Lib Books & Scientific Journals f) Science Equipments g) Sports Equipments h) Other Fixed Assets m) Furniture Fixture and Fittings o) Computer Software	9,302.00 30,061.00 23,07,719.00 1,600.00 1,45,545.00 3,200.00	82,60,494.00 12,15,317.00 29,17,088.00 97,32,700.00 8,40,459.00 6,18,331.00
9. Investments encashed			9. Other payments inc. Statutory payments	4,25,33,316.00	
10. Term deposits with scheduled banks encashed		2,00,00,000.00			
	12,51,32,910.00	15,38,00,853.00		7,36,68,889.00	7,10,83,984.00

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Accounts Section
 National Institute of Technology Sikkim



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Director
 National Institute of Technology, Sikkim
 Ravanga Campus, Sikkim-737139

**NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
RECEIPT AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016**

RECEIPTS	Current Year 31.03.2016 (Rs)	Previous Year 31.03.2015 (Rs)	PAYMENTS	Current Year 31.03.2016 (Rs)	Previous Year 31.03.2015 (Rs)
Balance b/f from previous page..	12,51,32,910.00	15,38,00,853.00	Balance b/f from previous page..	7,36,68,889.00	7,10,83,984.00
11. Other Income (Including prior period)	35,35,614.00	55,934.00	10. Deposits and advances	1,53,94,543.00	6,02,54,276.00
12. Deposits and advances	2,13,55,694.00	4,000.00	11. Other Payments (trf. to CP Fund)		3,36,271.00
13. Miscellaneous receipts including Statutory Receipts		15,83,658.00	12. Closing Balance		
14. Caution Money Deposit		9,27,000.00	a) Cash Balances	3,000.00	1,912.00
15. Any other Receipts		11,20,930.00	b) Bank Balances		
			i) Current Accounts	11,43,612.00	
			ii) in Deposit Accounts		
			iii) Savings Accounts	1,31,14,174.00	-2,51,01,639.00
			iv) Project a/c	-	9,17,571.00
			iv) Grant in Transit	4,67,00,000.00	5,00,00,000.00
	15,00,24,218.00	15,74,92,375.00		15,00,24,218.00	15,74,92,375.00

Date: 19th September 2016

Place: Gangtok

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Director
National Institute of Technology, Sikkim
Ravangla Campus, Sikkim-737139

Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-1

CORPUS/ CAPITAL FUND

	Amount in Rupees	
	Current Year 31.03.2016 (Rs)	Current Year 31.03.2015 (Rs)
Balance at the beginning of the year	14,46,15,932.00	10,80,82,050.00
Add: Contribution towards Corpus/ Capital fund		
Add: Grants from UGC, Government of India and State Government to the extent utilized for Capital Expenditure	2,66,93,756.00	2,54,63,282.00
Add: Assets purchased out of Earmarked fund		
Add: Assets purchased out of Sponsored Projects, where ownership vests in the institutions		
Add: Assets donated/ gifts received		
Add: Other Additions		
Add: Excess of Income over Expenditure transferred from Income and Expenditure Account	1,17,99,137.00	1,10,70,600.00
Balance at the year end	18,31,08,825.00	14,46,15,932.00

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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-2
DESIGNATED / EARMARKED/ ENDOWMENT FUND

Amount in Rupees

PARTICULARS	FUNDWISE BREAKUP						Current Year 31.03.2016 Funds	Previous Year 31.03.2015 (Rs)
	Fund CSAB	Fund DOE & SM Workshop	Fund DASA	Fund CCMT	Fund CEERI	Endowment		
A)								
a) Opening Balance	1,29,292.00	3,50,000.00	1,00,000.00	-			5,79,292.00	
b) Additions during the year	4,12,493.00		1,60,000.00	1,95,250.00	1,50,000.00		9,17,743.00	10,69,900.00
c) Income from Investments made of the funds							-	
d) Accrued interest on Investments/ Advances							-	
e) Interest on Savings Bank A/c							-	
f) Other Additions (Employer contribution)							-	
Total (A)	5,41,785.00	3,50,000.00	2,60,000.00	1,95,250.00	1,50,000.00	-	14,97,035.00	10,69,900.00
B)								
i) Utilization. Expenditure towards objective of funds							-	
ii) Capital Expenditure							-	
iii) Revenue Expenditure	3,46,829.00	3,45,876.00		2,28,331.00			9,21,036.00	4,90,608.00
Total (B)	3,46,829.00	3,45,876.00	-	2,28,331.00			9,21,036.00	4,90,608.00
Closing Balances at the year end (A-B)	1,94,956.00	4,124.00	2,60,000.00	-33,081.00	1,50,000.00	-	5,75,999.00	5,79,292.00

Represented by

Cash and Bank Balances	1,94,956.00	4,124.00	2,60,000.00	-33,081.00	1,50,000.00	-	5,75,999.00	5,79,292.00
Investments								
Interest accrued but not due								
Total	1,94,956.00	4,124.00	2,60,000.00	-33,081.00	1,50,000.00	-	5,75,999.00	5,79,292.00



Accounts Section
National Institute of Technology Sikkim

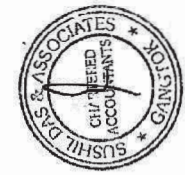
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NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
 SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-2A
 ENDOWMENT FUND

1	Name of the Endowment Fund	Amount in Rupees										
		Opening Balance		Additions during the year		Total		Expenditure on the object during the year	Opening Balance		Total	
		Endowment	Accumulated Interest	Endowment	Interest	Endowment	Accumulated Interest		Endowment	Accumulated Interest		
2		3	4	5	6	7	8	9	10	11	12	
						(3+5)	(4+6)				(10+11)	
A)												
a)												
b)												
c)												
d)												
e)												
f)												

S. S. S.
Sushil Das

Accounts Section
 National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3

CURRENT LIABILITIES AND PROVISIONS

	Amount in Rupees	
	Current Year 31.03.2016 (Rs)	Current Year 31.03.2015 (Rs)
A CURRENT LIABILITIES		
1 Deposits from Staff	24,256.00	24,256.00
2 Deposits from Students	22,21,876.00	12,08,110.00
3 Sundry Creditors		
a) For Goods and Services	14,92,828.00	7,86,047.00
b) Others	-	5,00,000.00
4 Deposit-Others (including EMD, Security Deposit)	25,63,312.00	17,88,965.00
5 Statutory Liabilities (GPF, TDS, WC Tax, CPF, GIS, NPS)		
a) Overdue		
b) Others	6,89,800.00	2,11,397.00
6 Other Current Liabilities		
a) Salary & Wages	1,58,323.00	54,788.00
b) Receipts against Sponsored projects	38,44,013.00	9,17,571.00
c) Receipts against Sponsored fellowship and scholarship	2,222.00	2,222.00
d) Unutilised Grants	9,26,53,001.10	8,41,46,195.00
e) Faculty Recruitment Fee	-	9,300.00
f) CPF Fund		
g) Phd Scholarship Payable	3,99,300.00	20,000.00
h) Chief Warden Fund	24,40,231.00	12,62,933.00
i) Other Liabilities	25,93,371.00	24,15,000.00
g) Alumini Association Fees (2015)	1,25,805.00	-
h) Hostel Mess & Staff Welfare Fund	2,67,305.00	
i) Society Fee (2015)	62,903.00	
Total (A)	10,95,38,546.10	9,33,46,784.00
B) PROVISIONS		
1 For Taxation		
2 Gratuity		
3 Superannuation Pension		
4 Accumulated Leave Encashment		
5 Trade Warranties/ Claims		
6 Others (Specify)		
Total (B)		
Total (A+B)	10,95,38,546.10	9,33,46,784.00

Accounts Section
National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3A

SPONSORED PROJECTS

Amount in Rupees

1 Sl No	2 Name of Project	3 Opening Balance		5 Receipts/ Recoveries during the year	6 Total	7 Expenditure during the year	8 Closing Balance	
		Credit	Debit				Credit	Debit
1	INSPIRE	3,09,430.00	-	11,49,740.00	14,59,170.00	15,80,582.00	-1,21,412.00	-
2	SERB	6,08,141.00	-	-	6,08,141.00	38,094.00	5,70,047.00	-
3	SERB-T Kundu	-	-	11,00,000.00	11,00,000.00	-	11,00,000.00	-
4	Project DST	-	-	2,00,000.00	2,00,000.00	-	2,00,000.00	-
5	SMDP Project	-	-	17,07,500.00	17,07,500.00	41,814.00	16,65,686.00	-
6	Visvesvaraya	-	-	6,50,000.00	6,50,000.00	2,20,308.00	4,29,692.00	-
	Total	9,17,571.00	-	48,07,240.00	57,24,811.00	18,80,798.00	38,44,013.00	-

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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
 SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-3B
SPONSORED FELLOWSHIP AND SCHOLARSHIPS

Amount in Rupees

1 Sl No	2 Name of Sponsor	3 Opening Balance as on 01.04.2015		5 Transactions during the year		6 Closing Balance as on 31.03.2016	
		Credit	Debit	Credit	Debit	Credit	Debit
	University Grants Commission						
	Ministry						
	Others (Specify)	2,222.00				2,222.00	
	Total	2,222.00		-		2,222.00	



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Accounts Section
 National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-3C

UNUTILISED GRANT FROM UGC,
GOVERNMENT OF INDIA AND STATE GOVERNMENTS

	Amount in Rupees	
	Current Year 31.03.2016 (Rs)	Current Year 31.03.2015 (Rs)
A Plan Grants: Government of India		
Balance B/f	8,41,46,195.00	5,44,98,928.00
Add: Receipts during the year	9,67,00,000.00	10,00,00,000.00
Less: Refund		
Less: Utilized for Revenue Expenditure	6,14,99,437.90	4,48,89,451.00
Less: Utilized for Capital Expenditure	2,66,93,756.00	2,54,63,282.00
Unutilized Carried ForwardTotal (A)	9,26,53,001.10	8,41,46,195.00
B UGC Grant: Plan		
Balance B/f		
Add: Receipts during the year		
Less: Refund		
Less: Utilized for Revenue Expenditure		
Unutilized Carried ForwardTotal (B)		
C UGC Grant: Non Plan		
Balance B/f		
Add: Receipts during the year		
Less: Refund		
Less: Utilized for Revenue Expenditure		
Unutilized Carried ForwardTotal (C)		
D Grants from State Govt.		
Balance B/f		
Add: Receipts during the year		
Less: Refund		
Less: Utilized for Revenue Expenditure		
Unutilized Carried ForwardTotal (D)		
Total (A+B+C+D)	9,26,53,001.10	8,41,46,195.00

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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4
FIXED ASSETS

Sl No	Asset Heads	Rate %	GROSS BLOCK			DEPRECIATION			NET BLOCK					
			Op Balance	Cl. Balance	Op Balance	Dep. For	Cl. Balance	As On	As On	As On				
			01.04.2015	31.03.2016	01.04.2015	the year	31.03.2016	31.03.2016	31.03.2015	31.03.2016				
1	Land													
2	Site Development		1,68,49,588.00	1,68,49,588.00	-	24,50,092.80	3,36,992.00	27,87,084.80	1,40,62,503.00	1,40,62,503.00	1,43,99,495.00			
3	Buildings	2%	54,737.00	80,614.00	25,877.00	1,095.00	1,612.00	2,707.00	77,907.00	77,907.00	53,642.00			
4	Tubewells and Water Supply	2%												
5	Sewerage and Drainage	2%												
6	Electrical Installation and Equip.	5%	1,99,72,142.00	2,05,15,923.00	5,43,781.00	19,89,717.00	10,25,796.00	30,15,513.00	1,75,00,410.00	1,75,00,410.00	1,79,82,425.00			
7	Plant and Machinery	5%	3,69,362.00	11,81,865.00	8,12,503.00	89,985.10	59,093.00	1,49,078.10	10,32,787.00	10,32,787.00	2,79,377.00			
8	Scientific and Laboratory Equip.	8%	1,26,95,125.00	2,09,57,060.00	82,61,935.00	13,37,280.55	16,76,565.00	30,13,845.55	1,79,43,214.00	1,79,43,214.00	1,13,57,844.00			
9	Office Equipment	7.50%	1,09,41,993.00	1,12,30,249.00	2,88,256.00	20,69,422.08	8,42,269.00	29,11,691.08	83,18,558.00	83,18,558.00	88,72,571.00			
10	Audio Visual Equipment	7.50%	15,470.00	2,33,597.00	2,18,127.00	1,160.00	17,520.00	18,680.00	2,14,917.00	2,14,917.00	14,310.00			
11	Computer and Peripherals	20%	3,08,16,980.00	3,37,79,502.00	29,62,522.00	2,46,62,430.90	67,55,900.00	3,14,18,330.90	22,74,809.10	22,74,809.10	61,54,549.00			
12	Furniture Fixture and Fittings	7.50%	1,50,49,514.00	2,21,74,150.00	71,24,636.00	35,75,017.80	16,63,061.00	52,38,078.80	1,69,36,071.00	1,69,36,071.00	1,14,74,496.00			
13	Sports Equipments	10%	10,24,274.00	20,42,394.00	10,18,120.00	66,241.45	2,04,239.00	2,70,480.45	17,71,914.00	17,71,914.00	9,58,033.00			
14	Lib Books & Scientific Journals	10%	1,21,21,108.00	1,46,67,433.00	25,46,325.00	54,03,503.00	14,66,743.00	68,70,246.00	77,97,187.00	77,97,187.00	67,17,605.00			
15	Vehicle	10%	8,86,911.00	32,81,725.00	23,94,814.00	88,691.00	3,28,173.00	4,16,864.00	28,64,861.00	28,64,861.00	7,98,220.00			
16	Small Value Assets	100%		13,070.00	13,070.00		13,070.00							
	Total (A)		12,07,97,204.00	14,69,61,190.00	2,61,63,986.00	4,16,94,254.68	1,43,91,033.00	5,60,85,287.68	9,07,95,138.10	9,07,95,138.10	7,90,62,567.00			
17	Capital Work in Progress		6,51,72,344.00	6,51,72,344.00					6,51,72,344.00	6,51,72,344.00	6,51,72,344.00			
	Total (B)		6,51,72,344.00	6,51,72,344.00					6,51,72,344.00	6,51,72,344.00	6,51,72,344.00			
18	Computer Software	40%	12,15,236.00	17,45,006.00	5,29,770.00	4,86,094.00	6,98,002.00	11,84,096.00	5,60,910.00	5,60,910.00	7,29,142.00			
19	E. Journals													
20	Patents													
	Total (C)		12,15,236.00	17,45,006.00	5,29,770.00	4,86,094.00	6,98,002.00	11,84,096.00	5,60,910.00	5,60,910.00	7,29,142.00			
	Total (A+B+C)		18,71,84,784.00	21,38,78,540.00	2,66,93,756.00	4,21,80,348.68	1,50,89,035.00	5,72,69,383.68	15,65,28,392.10	15,65,28,392.10	14,49,64,053.00			



Accountant
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4A
PLAN

Sl No	Asset Heads	Rate %	GROSS BLOCK			DEPRECIATION			Amount in Rupees NET BLOCK		
			Op Balance	Cl. Balance	Op Balance	Dep. For	Cl. Balance	As On	As On		
			01.04.2015	31.03.2016	01.04.2015	the year	31.03.2016	31.03.2016	31.03.2015		
1	Land										
2	Site Development										
3	Buildings	2%	1,68,49,588.00	1,68,49,588.00	24,50,092.80	3,36,992.00	27,87,084.80	1,40,62,503.20	1,43,99,495.00		
4	Tubewells and Water Supply	2%	54,737.00	80,614.00	1,095.00	1,612.00	2,707.00	77,907.00	53,642.00		
5	Sewerage and Drainage										
6	Electrical Installation and Equip.	5%	1,99,72,142.00	2,05,15,923.00	19,89,717.00	10,25,796.00	30,15,513.00	1,75,00,410.00	1,79,82,425.00		
7	Plant and Machinery	5%	3,69,362.00	21,99,985.00	89,985.10	1,09,999.00	1,99,984.10	20,00,000.90	2,79,377.00		
8	Scientific and Laboratory Equip.	8%	1,26,95,125.00	2,09,57,060.00	13,37,280.55	16,76,565.00	30,13,845.55	1,79,43,214.45	1,13,57,844.00		
9	Office Equipment	7.50%	98,75,811.00	1,01,64,067.00	19,37,410.08	7,62,305.00	26,99,715.08	74,64,351.92	79,38,401.00		
10	Audio Visual Equipment	7.50%	15,470.00	2,33,597.00	1,160.00	17,520.00	18,680.00	2,14,917.00	14,310.00		
11	Computer and Peripherals	20%	3,08,16,980.00	3,37,79,502.00	2,46,62,430.90	67,47,824.00	3,14,10,254.90	22,88,483.10	61,54,549.00		
12	Furniture Fixture and Fittings	7.50%	1,50,49,514.00	2,21,74,150.00	35,75,017.80	16,63,061.00	52,38,078.80	1,69,36,071.20	1,14,74,496.00		
13	Sports Equipments	5%	10,24,274.00	10,24,274.00	66,241.45	51,214.00	1,17,455.45	9,06,818.55	9,58,033.00		
14	Lib Books & Scientific Journals	10%	1,21,21,108.00	1,46,67,433.00	54,03,503.00	14,66,743.00	68,70,246.00	77,97,187.00	67,17,605.00		
15	Vehicle	10%	8,86,911.00	32,81,725.00	88,691.00	3,28,173.00	4,16,864.00	28,64,861.00	7,98,220.00		
16	Small Value Assets	100%	10,66,182.00	10,79,252.00	1,32,012.05	10,79,252.00	12,11,264.05	-1,32,012.05	9,34,170.00		
	Total (A)		12,07,97,204.00	14,69,66,788.00	4,16,94,254.73	1,52,67,056.00	5,69,61,310.73	8,99,24,713.00	7,90,62,567.00		
17	Capital Work in Progress		6,51,72,344.00	6,51,72,344.00				6,51,72,344.00	6,51,72,344.00		
	Total (B)		6,51,72,344.00	6,51,72,344.00				6,51,72,344.00	6,51,72,344.00		
18	Computer Software	40%	12,15,236.00	17,45,006.00	4,86,094.00	6,98,002.00	11,84,096.00	5,60,910.00	7,29,142.00		
19	E. Journals										
20	Patents										
	Total (C)		12,15,236.00	17,45,006.00	4,86,094.00	6,98,002.00	11,84,096.00	5,60,910.00	7,29,142.00		
	Total (A+B+C)		18,71,84,784.00	21,38,84,138.00	4,21,80,348.73	1,59,65,058.00	5,81,45,406.73	15,56,57,967.00	14,49,64,053.00		

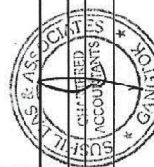


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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
 SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-4B
 NON PLAN

Sl No	Asset Heads	Rate %	GROSS BLOCK		DEPRECIATION		NET BLOCK			
			Op Balance 01.04.2015	Additions	Cl. Balance 31.03.2016	Op Balance 01.04.2015	Dep. For the year	Cl. Balance 31.03.2016	As On 31.03.2016	As On 31.03.2015
1	Land									
2	Site Development									
3	Buildings									
4	Roads and Bridges									
5	Tubewells and Water Supply									
6	Sewerage and Drainage									
7	Electrical Installation and Equip.									
8	Plant and Machinery									
9	Scientific and Laboratory Equip.									
10	Office Equipment									
11	Audio Visual Equipment									
12	Computer and Peripherals									
13	Furniture Fixture and Fittings									
14	Vehicles									
15	Library Books & Scientific Journals									
16	Small Value Assets									
	Total (A)									
17	Capital Work in Progress									
	Total (B)									
18	Computer Software									
19	E. Journals									
20	Patents									
	Total (C)									
	Total (A+B+C)									



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Accounts Section
 National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-4C

INTANGIBLE ASSETS

Sl No	Asset Heads	Rate %	GROSS BLOCK		DEPRECIATION			NET BLOCK			
			Op Balance 01.04.2015	Additions	Cl. Balance 31.03.2016	Op Balance 01.04.2015	Dep. For the year	Cl. Balance 31.03.2016	As On 31.03.2016	As On 31.03.2015	
1	Patents & Copyrights										
2	Computer Software	40%	12,15,236.00	5,29,770.00	17,45,006.00	4,86,094.00	6,98,002.00	11,84,096.00	5,60,910.00	7,29,142.00	
3	E. Journals										
	Total (A)	40%	12,15,236.00	5,29,770.00	17,45,006.00	4,86,094.00	6,98,002.00	11,84,096.00	5,60,910.00	7,29,142.00	

Schedule-4C (i)

PATENTS AND COPYRIGHTS

Sl No	Particulars	Op Balance 01.04.2015	Additions	Amortization	Net Block 01.04.2016	Net Block 01.04.2015
A	Patents Granted					
1	Balance as on 31.03.2014 of patents obtained in					
2	Balance as on 31.03.2014 of patents obtained in					
3	Balance as on 31.03.2014 of patents obtained in					
4	Patents granted during the Current Year					
	Total (A)					

Sl No	Particulars	Op Balance 01.04.2015	Additions	Amortization	Net Block 01.04.2016	Net Block 01.04.2015
B	Patents pending in respect of Patents applied for					
1	Expenditure incurred during					
2	Expenditure incurred during					
3	Expenditure incurred during					
	Total (A)					
	Grand Total (A+B)					

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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
 SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-4D
 NON PLAN

Sl No	Asset Heads	Rate %	GROSS BLOCK			DEPRECIATION			Amount in Rupees NET BLOCK	
			Op Balance 01.04.2015	Additions	Cl. Balance 31.03.2016	Op Balance 01.04.2015	Dep. For the year	Cl. Balance 31.03.2016	As On 31.03.2016	As On 31.03.2015
1	Land									
2	Site Development									
3	Buildings									
4	Roads and Bridges									
5	Tubewells and Water Supply									
6	Sewerage and Drainage									
7	Electrical Installation and Equip.									
8	Plant and Machinery									
9	Scientific and Laboratory Equip.									
10	Office Equipment									
11	Audio Visual Equipment									
12	Computer and Peripherals									
13	Furniture Fixture and Fittings									
14	Vehicles									
15	Library Books & Scientific Journals									
16	Small Value Assets									
	Total (A)									
17	Capital Work in Progress									
	Total (B)									



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Accounts Section
 National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-5

**INVESTMENTS FROM EARMARKED
ENDOWMENT FUNDS**

	Current Year 31.03.2016 (Rs)	Amount in Rupees Current Year 31.03.2015 (Rs)
1 In Central Government Securities		
2 In State Government Securities		
4 Other Approved Securities		
3 Shares		
4 Debenture and Bonds		
5 Term Deposit with Banks		
6 Others (to be Specify)		
Total (A+B+C+D)	<u><u>-</u></u>	<u><u>-</u></u>

Schedule-5A

**INVESTMENTS FROM EARMARKED
ENDOWMENT FUNDS (FUND WISE)**

1		
2		
3		
4		
5		
Endowment Fund Investments		
Total	<u><u>-</u></u>	<u><u>-</u></u>

Schedule-6

INVESTMENTS-OTHERS

1 In Central Government Securities		
2 In State Government Securities		
4 Other Approved Securities		
3 Shares		
4 Debenture and Bonds		
5 Term Deposit with Banks		
6 Others (to be Specify)		
Total	<u><u>-</u></u>	<u><u>-</u></u>

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Accounts Section
National Institute of Technology Sikkim





NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-7

CURRENT ASSETS

	Current Year 31.03.2016 (Rs)	Amount in Rupees Current Year 31.03.2015 (Rs)
1 Stock		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory Chemicals, Comumables and glassware		
e) Building Materials		
f) Electrical Material		
g) Stationery		
h) Water supply Material		
2 Sundry Debtor		
a) Debts outstanding for a period of six months	17,01,909.00	
b) Others	6,27,852.00	14,49,382.00
3 Cash and Bank Balances		
a) With Scheduled Banks		
- In current account	11,43,612.00	21,77,504.00
- In term deposit account	24,00,000.00	54,65,417.00
- In savings account	1,31,14,174.00	-2,60,16,210.00
- Grant in Transit	4,67,00,000.00	5,00,00,000.00
b) With Non-Scheduled Banks		
- In term deposit account		
- In savings account		
c) Cash in hand	3,000.00	4,912.00
4 Post Office Savings Account	-	
Total	6,56,90,547.00	3,30,81,005.00



Accounts Section
National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-8

LOANS, ADVANCES AND DEPOSITS

	Current Year 31.03.2016 (Rs)	Amount in Rupees Current Year 31.03.2015 (Rs)
1 <u>Advances to Employees (Non Interest Bearing)</u>		
a) Salary		
b) Festival		
c) Medical Advance		
d) Others (Specify)	4,91,596.00	12,26,052.00
2 <u>Long Term Advances to Employees (Interest Bearing)</u>		
a) Vehicle Loan		
b) Home Loan		
c) Others (Specify)		
3 <u>Advances and other amounts recoverable in cash or In kind or for vale to be received</u>		
a) On Capital Account	6,86,62,458.00	5,51,62,405.00
b) To Suppliers	10,000.00	
c) NIT Calicut	1,18,150.00	1,18,150.00
c) CCCB		
d) CDAC	1,55,367.00	1,55,367.00
4 <u>Prepaid Expenses</u>		
a) Insurance		
b) Other Expenses (Subscription)	15,66,860.00	29,61,750.00
5 <u>Deposits</u>		
a) Telephone		
b) Lease Rent		
c) Electricity		
d) AICTE, if applicable		
f) Others (Specify)		
6 <u>Income Accrued</u>		
a) On investments from Earmarked/ Endowment fund		
b) On Investments-Others	-	5,64,912.00
c) On Loans and Advances		
d) Others (Includes income due unrealized)	-	3,08,314.00
7 <u>Other-Current assets receivable from UGC /sponsored projects</u>		
a) Debit balances in sponsored Projects		
b) Debit balances in sponsored Fellowship and Scholarship		
c) Grants receivable		
d) Other receivable froms from UGC		
8 Claims Receivables		
Total	7,10,04,431.00	6,04,96,950.00

Accounts Section
National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-9

ACADEMIC RECEIPTS

	Current Year 31.03.2016 (Rs)	Amount in Rupees Current Year 31.03.2015 (Rs)
<u>Fees From Students</u>		
A) Academics		
1 Tuition Fee	1,76,12,127.00	1,94,00,964.00
2 Admission Fee	5,81,000.00	
3 Enrolment Fee		1,36,800.00
4 Library Admission Fee	4,57,381.00	
5 Laboratory Fee		
6 Art & Craft Fee		
7 Registration Fee	3,53,491.00	28,200.00
8 Syllabous Fcc		
Total (A)	1,90,03,999.00	1,95,65,964.00
B) Examination		
1 Admission Fee	62,903.00	-
2 Annual Examination Fee	3,47,305.00	
3 Marksheet, Certificate Fee		
4 Entrance Examination Fee		
Total (B)	4,10,208.00	-
C) Other Fees		
1 Identity Card Fee	12,578.00	
2 Fines/ Miscellaneous fees	1,90,562.00	54,950.00
3 Medical Fee	2,74,245.00	
4 Transportation Fee		
5 Hostel Fee		
Total (C)	4,77,385.00	54,950.00
D) Other Fees		
Sale of Publication		
1 Sale of Admission Form		
2 Sale of syllabous, Question paper,etc		
3 Sale of prospectus including admission form		
Total (D)		
E) Other Academic Receipts		
1 Registration for workshop, programmes		
2 Registration fee (Academic staff College)		
3 Developemnt Fee	5,20,959.00	
4 Mess Establishment Fee	3,83,852.00	
5 Student Aactivity Fee	5,59,291.00	
Total (E)	14,64,102.00	
Total (A to E)	2,13,55,694.00	1,96,20,914.00

Accounts Section
National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-10

GRANTS/ SUBSIDIES (IRRECOVERABLE GRANT RECEIVED)

Particulars	PLAN				Amount in Rupees		
	Govt. of India	UGC		Total Plan	Non Plan UGC	Current Year	Previous Year
		Plan	Specific Schemes				
Balance B/f	8,41,46,195.00			8,41,46,195.00		8,41,46,195.00	5,44,98,928.00
Add: Receipts during the year	9,67,00,000.00		-	9,67,00,000.00		9,67,00,000.00	10,00,00,000.00
Total	18,08,46,195.00	-		18,08,46,195.00		18,08,46,195.00	15,44,98,928.00
Less: Refund to UGC							
Balance							
Less: Utilized for Capital Expenditure (A)	2,66,93,756.00			2,66,93,756.00		2,66,93,756.00	2,54,63,282.00
Balance	2,66,93,756.00	-		2,66,93,756.00	-	2,66,93,756.00	2,54,63,282.00
Less: Utilized for Revenue Expenditure (B)	6,14,99,437.90			6,14,99,437.90		6,14,99,437.90	4,48,89,451.00
Balance C/f (C)	9,26,53,001.10	-		9,26,53,001.10	-	9,26,53,001.10	8,41,46,195.00



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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-11

INCOME FROM INVESTMENTS

Particulars	Amount in Rupees			
	Earmarked/Endowment Fund		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
<u>1. Interest</u>				
a) Government Securities				
b) Other Bonds / Debentures				
2. Interest on Term Deposits			15,09,559.00	22,10,710.00
3. Income accrued but not due on Term Deposits/ interest bearing advance to employees				
4. Interest on Savings Bank Accounts				
5. Others (Specify)				
	-	-	15,09,559.00	22,10,710.00
Transferred to Earmarked/ Endowment Fund				
Balance			15,09,559.00	22,10,710.00

Schedule-12

INTEREST EARNED

Particulars	Amount in Rupees	
	Current Year	Previous Year
1. On Savings Account with schedule bank	3,33,112.00	10,17,518.00
2. On Loans		
a) Employees / Staff		
b) Others		
3. Other Debtors and Other Receivables		
Balance	3,33,112.00	10,17,518.00


 Accounts Section
 National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-13

OTHER INCOME

Particulars	Amount in Rupees	
	Current Year	Current Year
A Income from Land and Building		
1 Hostel Room Rent	25,00,548.00	39,600.00
2 License Fee	52,375.00	-
3 Hire Charges of Auditorium/ playground /convention centre etc.	-	-
4 Electricity Charges recovered	77,068.00	-
5 Water Charges recovered	-	-
Total (A)	26,29,991.00	39,600.00
B Sale of Institute's publications	-	-
Total (B)		
C Income from Holding Events		
1 Gross receipts from annual function/ sports carnival	-	-
Less: direct expenditure incurred on the annual function /sports carnival	-	-
2 Gross receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3 Gross receipts for Educational Tour	-	-
Less: Direct expenditure incurred on the tours	-	-
4 Others. (Students contribution)	-	-
Total (C)	-	-
D Others		
1 Income from Consultancy		-
2 RTI Fees		-
3 Income from Royalty		-
4 Sale of application form (Recruitment)	6,49,200.00	-
5 Misc. Receipts (Sale of tender form, waster paper, etc)		24,000.00
6 Profit on sale/ disposal of Assets		-
a) Owned Assets		-
b) Assets received free of cost		-
7 Grants/ Donations from institutions, welfare bodies and International organizations.		-
8 Others (Specify)	2,36,141.00	2,02,201.00
9 PHD Enrollment Fees	44,900.00	
10 Tender Fees	49,600.00	
11 Transportation Charges recovered	58,460.00	
Total (D)	10,38,301.00	2,26,201.00
Grand Total (A to D)	36,68,292.00	2,65,801.00



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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-14
PRIOR PERIOD INCOME

Particulars	Amount in Rupees	
	<u>Current Year</u>	<u>Current Year</u>
1 Academic Receipts	21,515.00	
2 Income from Investments		
3 Interest Earned		1,67,040.00
4 Other Income		1,11,419.00
Total	<u>21,515.00</u>	<u>2,78,459.00</u>



Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-15

STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

Particulars	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
	a) Salaries and Wages	1,91,98,472.00		1,91,98,472.00	2,18,88,866.00	
b) Allowances and Bonus	44,55,970.00		44,55,970.00	61,111.00		61,111.00
c) Contribution to provident fund	1,12,500.00		1,12,500.00	97,500.00		97,500.00
d) Contribution to other fund (NPS)	3,00,319.00		3,00,319.00			-
e) Staff Welfare Expenses			-			-
f) Retirement and terminal benefits			-			-
g) LTC Facility			-	1,46,044.00		1,46,044.00
h) Medical Facility	79,114.00		79,114.00	68,661.00		68,661.00
i) Children Education Allowance	13,840.00		13,840.00	14,562.00		14,562.00
j) Honarium	6,92,350.00		6,92,350.00	21,599.00		21,599.00
k) Others (TA/DA)	37,200.00		37,200.00	4,03,682.00		4,03,682.00
Total	2,48,89,765.00		2,48,89,765.00	2,27,02,025.00		2,27,02,025.00



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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-15A

EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Particulars	Amount in Rupees			
	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2015				
Add: Capitalized value of contributions received from other Organizations				
Total (A)				
Less: Payments made during the year				-
Balance available as on 31.03.2015				-
Provisions required on 31.03.2015 as per actual valuation				-
A. Provision to be made in the current year	3,00,319.00			3,00,319.00
B Contribution to New Pension Scheme				-
C Medical reimbursement to retired employees				-
D Travel to hometown retirement				-
E Deposit Link Insurance payment				-
Total (A+B+C+D+E)	3,00,319.00	-	-	3,00,319.00



(Signature)
Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-16

ACADEMIC EXPENSES

Amount in Rupees

Particulars	CURRENT YEAR		PREVIOUS YEAR		Total
	Plan	Non Plan	Plan	Non Plan	
a) Laboratory Expenses	1,44,145.00		1,44,145.00		4,92,469.00
b) Field Work/ Participation in Conferences	9,25,103.90		9,25,103.90		-
c) Expenses on Seminars/ Workshops	6,81,112.00		6,81,112.00		26,65,302.00
d) Payment of visiting faculty	4,06,378.00		4,06,378.00		3,45,287.00
e) Examination	47,664.00		47,664.00		1,28,774.00
f) Student Welfare Expenses	24,726.00		24,726.00		5,319.00
g) Admission Expenses			-		1,16,799.00
h) Convocation Expenses	1,32,344.00		1,32,344.00		2,44,063.00
i) Publications	7,980.00		7,980.00		-
j) Stipend/means-cum merit scholarship	13,75,092.00		13,75,092.00		4,70,419.00
k) Subscription Expenses			-		20,48,143.00
l) Student hostel fees refund			-		-
m) Student mess fees			-		-
n) Sporting Activities	4,27,859.00		4,27,859.00		
o) Caution Money Refund	10,27,500.00		10,27,500.00		63,000.00
p) Others (Library)			-		50,172.00
q) Cultural Activities	35,196.00		35,196.00		
r) Registration Charges	6,000.00		6,000.00		
Total	52,41,099.90		52,41,099.90		67,38,698.00



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Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET
Schedule-17

ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	Amount in Rupees			
	CURRENT YEAR		PREVIOUS YEAR	
	Plan	Non Plan	Plan	Non Plan
A) Infrastructure				
a) Electricity and power	21,77,703.00		20,47,195.00	
b) Water charges	6,75,875.00		1,79,328.00	
c) Insurance	3,50,982.00		1,35,843.00	
d) Rent, rates and taxes (including property tax)	31,16,273.00		20,74,760.00	
B) Communication				
e) Postage and stationery	-		-	
f) Telephone , fax and Internet charges	4,53,145.00		4,53,145.00	
C) Others				
g) Printing and Stationery (Consumption)	5,01,429.00		5,01,429.00	
h) Travelling and Conveyance Expenses	11,40,306.00		6,25,784.00	
i) Hospitality	4,58,604.00		1,82,928.00	
j) Auditors Remuneration	2,31,641.00		99,180.00	
k) Subscription of E-Journals	51,26,110.00			
l) Advertisement and Publicity	6,79,743.00		5,88,919.00	
m) BOG Meeting	5,35,296.00		1,29,490.00	
n) Office Expenses	6,50,055.00		15,99,405.00	
o) Training & Recruitment Expenses			5,39,806.00	
p) Campus Maintenance and House keeping	22,53,532.00		15,30,607.00	
q) Gardening & Landscape			18,106.00	
r) Others (Security Services and Others)	46,64,475.00		31,82,966.00	
s) Community Development	46,028.00		6,000.00	
t) Medical Centre Expenses	6,40,408.00		2,18,231.00	
u) Recruitment Expenses	19,28,487.00			
Total	2,56,30,092.00		1,31,58,548.00	1,31,58,548.00



Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
 SCHEDULES FORMING PART OF BALANCE SHEET
 Schedule-18
 TRANSPORTATION EXPENSES

Particulars	Amount in Rupees					
	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Vehicles (Owned by Institutions)						
a) Running Expenses	2,67,672.00	-	2,67,672.00			-
b) Repairs and Maintenance	48,910.00	-	48,910.00			-
c) Insurance Expenses		-	-			-
2 Vehicles taken on rent/ lease						
a) Rent/lease expenses	21,46,553.00	-	21,46,553.00	18,16,177.00		18,16,177.00
3 Vehicle (taxi) hiring expenses	3,600.00	-	3,600.00			-
Total	24,66,735.00		24,66,735.00	18,16,177.00		18,16,177.00



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Accounts Section
 National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-19

REPAIRS AND MAINTAINENCE

Particulars	Amount in Rupees					
	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Buildings	6,85,200.00	-	6,85,200.00	19,272.00	-	19,272.00
b) Furniture and Fixtures	4,53,578.00	-	4,53,578.00	-	-	-
c) Plant and Machinery	-	-	-	-	-	-
d) Office Equipments	47,499.00	-	47,499.00	28,720.00	-	28,720.00
e) Computers	-	-	-	-	-	-
f) Laboratory and Scientific Equipments	-	-	-	-	-	-
g) Audio visual equipments	-	-	-	-	-	-
h) Cleaning materials and services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	3,50,272.00	-	3,50,272.00	-	-	-
l) Others (Hostel Expenses)	61,716.00	-	61,716.00	-	-	-
m) Rond & Connection repairs	2,30,475.00	-	2,30,475.00	-	-	-
Total	18,28,740.00		18,28,740.00	47,992.00		47,992.00

Schedule-20

FINANCE COSTS

Particulars	Amount in Rupees					
	CURRENT YEAR			PREVIOUS YEAR		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	41,246.00	-	41,246.00	28,411.00	-	28,411.00
b) Others (specify)	-	-	-	-	-	-
Total	41,246.00		41,246.00	28,411.00		28,411.00



Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM
SCHEDULES FORMING PART OF BALANCE SHEET

Schedule-21

OTHER EXPENSES

Particulars	Amount in Rupees					
	CURRENT YEAR		PREVIOUS YEAR			
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Adv.						-
b) Irrecoverable balances written off.						-
c) Grants/Subsidies to other institutions organisations						-
d) Others (specify)				-		-
Total				-		-

Schedule-22

PRIOR PERIOD EXPENSES

Particulars	Amount in Rupees					
	CURRENT YEAR		PREVIOUS YEAR			
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment Expenses	4,26,070.00		4,26,070.00	3,97,600.00		3,97,600.00
2 Academic Expenses	4,30,537.00		4,30,537.00			-
3 Administrative Expenses	2,87,684.00		2,87,684.00			-
4 Transportation Expenses	-		-			-
5 Repairs and Maintenance	-		-			-
6 Other Expenses	2,57,469.00		2,57,469.00			-
Total	14,01,760.00		14,01,760.00	3,97,600.00		3,97,600.00



Sushil Das
Accounts Section
National Institute of Technology Sikkim

NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 23

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared under Historical Cost Convention unless otherwise stated and generally on the accrual method of accounting.
2. **REVENUE RECOGNITION**
 - 2.1 Fees from students, sales of admission forms, royalty and interest on savings bank account are accounted for on cash basis.
 - 2.2 Interest on interest bearing advances to staff for House Building, Purchase of vehicles and computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of principal.
3. **FIXED ASSETS AND DEPRECIATION.**
 - 3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
 - 3.2 Gifts / donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the assets. They are set up by credit to Capital Fund and merged with the Fixed Asset on the Institution. Depreciation is charged at rates applicable to the respective assets..
 - 3.3 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads and Bridges	2%
5	Tube wells and Water supply	2%
6	Sewerage and Drainage	2%
7	Electrical Installation and Equip.	5%
8	Plant and Machinery	5%
9	Scientific and Laboratory Equip.	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer and Peripherals	20%
13	Furniture Fixture and Fittings	7.5%
14	Sports Equipments	10%
15	Library Books & Scientific Journals	10%


Accounts Section
National Institute of Technology Sikkim



Sl. No	INTANGIBLE ASSETS (AMORTIZATION)	RATE
1	E. Journals	40%
2	Computer Software	40%
3	Patents	9 years

3.4 Depreciation is provided for the whole year on additions during the year.

3.5 Where an assets is fully depreciated, it will be carried at a residual value of Re 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

3.6 Assets created out of Earmarked fund and funds Sponsored Projects, where the ownership of such assets vests in the Institutions are setup by credit to Capital Fund and merged with Fixed Assets of the Institutions. Depreciation is charged at the rates applicable to the respective rates. Assets created out of sponsored project funds where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

3.7 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

4. INTANGIBLE ASSETS:-

4.1 Patents and copy rights, E Journals with derived benefit of more than 1 year and Computer Software are grouped under Intangible Assets.

4.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

5. STOCKS:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure. The closing stock as on 31st March 2016 has not been accounted for.


Accounts Section
National Institute of Technology Sikkim



6. RETIREMENT BENEFITS

Retirement benefits i.e., Contributory Provident Fund scheme has been adopted by the Institute whereby a percentage is deducted from the salary of the Director and an amount is contributed by the Institute as per the rules. The accounts and the fund is maintained by the Institute. Contributions to the National Pension System of the other employees are taken on cash basis and similar amount is paid by the institute.

The retirement benefit that is Pension, Gratuity and leave Encashment have not been provided on the basis of actuarial valuation.

7. EARMARKED/ENDOWMENT FUNDS

Funds received for specific purposes have been kept as Earmarked funds. The Receipt and Expenditure are accounted for on cash basis. The unspent balance is kept in the bank account.

7.1 CORPUS/ CAPITAL FUND

A Capital Fund is maintained by the Institute. The fund is made up of the value of grants utilized for the purpose of fixed assets during the year and the excess of income over expenditure as on 31st March.

The balance in the fund which is carried forward is represented by the balance in a separate Bank account, and Fixed Deposits with the Bank and Accrued interest on Fixed Deposits.

8. ENDOWMENT FUNDS

There is no endowment fund maintained by the Institute.

9. GOVERNMENT AND UGC GRANTS

9.1 Government Grants and UGC grants are accounted on realization basis. However a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

9.2 To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.


9.3 Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.

Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as liability in the Balance Sheet.

10 INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED

To the extent not immediately required for expenditure, the amounts available against such funds are deposited for fixed term with Banks, leaving the balance in the Savings Bank Accounts

Interest received, interest accrued and due and interest accrued but not due on such i funds and not treated as income of the Institution.


Accounts Section
National Institute of Technology Sikkim



11 SPONSORED PROJECTS

- 11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsored are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects" As and when expenditure is incurred /advances are paid against such projects, or the concerned project is debited with allocated overhead charges, the liability account is debited.
- 11.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by University Grants Commission, Fellowships and Scholarships are also sponsored by various organizations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowship and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.
- 11.3 The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

12 INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) (iiiab) of tax is therefore made in the accounts.


Accounts Section
National Institute of Technology Sikkim



NATIONAL INSTITUTE OF TECHNOLOGY-SIKKIM

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE: 24

NOTES TO ACCOUNTS

1. The 'National Institute of Technology Sikkim' was formed by way of an Act passed by Parliament titled "The National Institutes of Technology Act 2007".

The Financial Statements has been prepared based on the 'format of financial statements for central hire educational institutions' as has been provided by the Ministry of Human Resource Development Department, Government of India.

2. **TAXATION:**

The University is exempt from payment of income tax as per the provision of Section 10(23C)(iiiab) of the Income Tax Act, 1961.

3. **FIXED ASSETS:**

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Capital Expenditure incurred on renovation and construction of new building and structures has been done on land provided by the State Government. The ownership of such land is with the State Government.

4. **DEPRECIATION:**

4.1 Depreciation on fixed assets is provided on Straight line method at the following rates:-

Sl. No	TANGIBLE ASSETS	RATE
1	Land	0%
2	Site Development	0%
3	Buildings	2%
4	Roads and Bridges	2%
5	Tube wells and Water supply	2%
6	Sewerage and Drainage	2%
7	Electrical Installation and Equip.	5%
8	Plant and Machinery	5%
9	Scientific and Laboratory Equip.	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer and Peripherals	20%
13	Furniture Fixture and Fittings	7.5%
14	Sports Equipments	10%
15	Library Books & Scientific Journals	10%

Accountant Section
National Institute of Technology Sikkim



Sl. No	INTANGIBLE ASSETS (AMORTIZATION)	RATE
1	E. Journals	40%
2	Computer Software	40%
3	Patents	9 years

- 4.3 Depreciation is provided for the whole year on additions during the year.
- 4.4 Assets, the individual vale of each of which is Rs 2,000.00 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition.
- 4.5 A High Performance Computer setup and donated to the institute by CDAC Pune is on trial run and is being currently managed by engineers from CDAC. The asset shall be taken into the assets of the institute after the High Performance Computer is handed over to the institute fully.

5. RELATED PARTY DISCLOSURE

Name of the Transaction : Dr Shefalika Ghosh Samaddar
Nature of Transaction : Visiting Faculty Member - Honorarium

6. CAPITAL COMMITMENT:

Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs 7.68 Crore (previous year Rs 3.40 Crore).

7. CONTINGENT LIABILITY:

There is no contingent liability as on the date of Balance Sheet.

8. PROJECT ACCOUNTS:

The project accounts have been shown in the schedules to the Financial Statements and the balance as on 31st March 2016 of each project is taken into consideration under current liabilities.

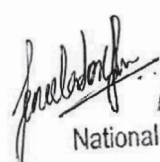
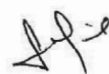
9. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

10. Schedules I to 24 are annexed to and forms an integral part of the Balance Sheet at 31st March 2016 and the Income and Expenditure account for the year ended on that date.

11. RE-GROUPING:

Previous years' figures have been re-grouped and re-arranged wherever necessary.

 
Accountant
National Institute of Technology Sikkim



NIT 2015-16
SBI Director
 Reconciliation Statement

1-Mar-2016 to 31-Mar-2016

Date	Particulars	Instrument N	Debit	Credit
01-03-2012	Previous Year Unreconciled Entries	722696		615.00
01-03-2012	Previous Year Unreconciled Entries	744172		4,682.00
01-03-2012	Previous Year Unreconciled Entries	156061		1,200.00
31-03-2012	Difference			3,583.00
01-04-2013	LAb Equipments	145771		2,180.00
01-05-2013	Less: Amount Debited in Cash Book, Not Credite	744172	7,500.00	
01-05-2013		145771	2,150.00	
31-08-2013	Security Services	437891		23,873.00
02-09-2013	Electricity	437893		2,254.00
02-01-2014	TA to Director	644560		23,268.00
01-03-2014	Student Scholarship	697600		99,436.00
02-03-2014	CPDA	741790		14,298.00
02-03-2014	Office Expenses	741811		3,390.00
31-03-2014	Less: Cheque Amount Difference	000818	12,733.00	
01-04-2014	Phd Enrolment Fee		35,100.00	
31-05-2014	EMD	825493	20,500.00	
30-06-2014	Other Receipt	995593	200.00	
30-06-2014	Tender Fees	264915	1,000.00	
11-07-2014	TDS	786045		3,284.00
30-07-2014	EMD		60,000.00	
13-08-2014	EMD	013734	50,000.00	
03-09-2014	Tender Fees		1,600.00	
03-09-2014	EMD	005	10,000.00	
18-09-2014	Cauation Money	978875		2,079.00
04-11-2014	Scholarship Received	000580	50,000.00	
09-01-2015	Fees Suspense		10.00	
11-01-2015	Electricity	156641		32,578.00
13-01-2015	Fees Suspense			4,500.00
24-01-2015	Office Expenses	194824		5,579.00
30-01-2015	Electricity	194832		32,578.00
07-02-2015	Knowledge & Information Centre	156418	16,509.00	
27-02-2015	STUDENT REFUNDS	347627	6,800.00	
18-03-2015	Phd Application Fee		21,000.00	
25-03-2015	Add: Amount Cr in Bank, Not Written in Cash Bo		28.00	
30-03-2015	Phd Application Fee		100.00	
09-04-2015	Chief Warden (NIT)	323158		4,340.00
22-04-2015	M/s Bapi Stores	323210		1,06,450.00
28-04-2015	Agile Mathew		1,608.00	
16-05-2015	M/s BS International	360785		6,133.00
19-05-2015	License Fee (Income)		4,000.00	
21-05-2015	TENDER FEES	475019, 501	1,500.00	
07-07-2015	Academic Receipts (PP)	035652	4,515.00	
14-07-2015	Samyajit Basu		3,750.00	
18-09-2015	Adv for Faculty Recruitment - Ram Nepal	559320		5,600.00
07-10-2015	Miscellaneous Income	783159	5,000.00	
03-12-2015	Miscellaneous Income	69772	15,000.00	
26-02-2016	Sangram Ray - T&P Avance			20,000.00



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02-03-2016	Surajit Kundu	762118	15.00
07-03-2016	NHPC Ltd	762148	2,480.00
10-03-2016	Kaushi Rai	762176	1,820.00
14-03-2016	Md Nurujjaman Senate Meeting		2,311.00
15-03-2016	Language Aids Pvt. Ltd.	001016	8,500.00
23-03-2016	Building Repairs	802830	803.00
24-03-2016	Bank Charges		3,303.00
28-03-2016	Ravi Srivastava Imprest	802825	8,681.00
28-03-2016	Lab Workshop	802823	21,648.00
30-03-2016	Sankar Laptop Deposiy	802856	25,185.00
30-03-2016	Office Equipment	802845	64.00
30-03-2016	Arun Baran Samaddar	802873	8,194.00
30-03-2016	Expenses on Seminars/ Workshops	802872	559.00
30-03-2016	Hotel Chu Lyang Ravangla	802871	20,447.00
30-03-2016	Shilpi Sharma	802870	9,944.00
30-03-2016	Shivesh Sharma	802869	25,364.00
30-03-2016	M/s BS International	802868	8,542.00
30-03-2016	Advance to Cpwd Elect	802867	7,62,627.00
30-03-2016	Advance to Cpwd Elect	802866	10,00,000.00
30-03-2016	Advance to Cpwd Elect	802865	10,00,000.00
30-03-2016	Scholarship Top Class for ST	802864	14,31,800.00
30-03-2016	Energy & Power Department, Govt of Sikkim	802863	55,000.00
30-03-2016	Arun Baran Samaddar	802833	7,371.00
30-03-2016	SUMIT SHAH	802862	1,900.00
30-03-2016	M/s Trilok Chand Goel	802861	44,460.00
30-03-2016	Tarakanath Kundu	802859	20,140.00
30-03-2016	Sahil Minda	802858	4,160.00
30-03-2016	M/s Trilok Chand Goel	802857	36,000.00
30-03-2016	Hukumchand Enterprise	802855	9,922.00
30-03-2016	M/s Graphix	802854	23,725.00
30-03-2016	Imprest Advance-Punam Singh	802853	3,717.00
30-03-2016	Recruitment Charges	802852	4,333.00
30-03-2016	M/s BS International	802851	5,040.00
30-03-2016	M/S G.S Computer Pvt Ltd	802850	1,82,582.00
30-03-2016	Dibyendu Roy	802849	4,929.00
30-03-2016	M/s Bharat Book Distributors	802848	1,02,066.00
30-03-2016	M/s Today & Tommorrow	802847	1,39,735.00
30-03-2016	M/s Bharat Book Distributors	802846	4,01,301.00
30-03-2016	M/s BS International	802844	30,284.00
30-03-2016	Hotel Ravangla Star	802843	7,800.00
30-03-2016	Swapan Manna	802860	5,773.00
30-03-2016	Godrej & Boyce Mfg Co. Ltd	802841	2,65,074.00
30-03-2016	Godrej & Boyce Mfg Co. Ltd	802840	8,45,217.00
30-03-2016	Mess Establishment Fee Mtech		2,453.00
30-03-2016	Hotel Ravangla Star	802836	15,522.00
30-03-2016	M/s BS International	802834	9,125.00
30-03-2016	Bapi Mondal	802832	2,955.00
30-03-2016	Tirupati Holidays	802831	16,739.00
30-03-2016	Spac N Service	802829	1,90,455.00
30-03-2016	Reshmi Dhara	802838	2,453.00
30-03-2016	Campus Maintanence and House Keeping	802835	435.00
30-03-2016	Travelling and Conveyance Expenses	802837	35.00
31-03-2016	Arun Baran Samaddar	802903	29,241.00
31-03-2016	Arun Baran Samaddar	802874	13,840.00
31-03-2016	Arun Baran Samaddar	802903	2,373.00



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National Institute of Technology Sikkim

31-03-2016 Hostel Expenses	802891		7,785.00
31-03-2016 Vehicle Maintainance	802893		11,410.00
31-03-2016 Hospitality	802888		133.00
31-03-2016 EMPLOYER CONTRIBUTION TO CPF	802890		57,500.00
31-03-2016 Anjan Kumar Ray	802887		1,712.00
31-03-2016 Energy & Power Department, Govt of Sikkim	802884		77,830.00
31-03-2016 Furniture and Fixtures	802889		170.00
31-03-2016 Office Expenses	802878		4,488.00
31-03-2016 Arun Baran Samaddar	802895		28,270.00
31-03-2016 Arun Baran Samaddar	802894		37,200.00
31-03-2016 Furniture and Fixtures	802892		2,440.00
31-03-2016 Furniture and Fixtures	802876		148.00
31-03-2016 Building Repairs	802885		369.00
31-03-2016 Pranab Kumar Kundu Sports	484812	1,481.00	
31-03-2016 Building Repairs	802886		6,350.00
31-03-2016 Advance to CPWD (Const)	802877		10,00,000.00
31-03-2016 Advance to CPWD (Const)	802896		10,00,000.00
31-03-2016 Advance to CPWD (Const)	80897		10,00,000.00
31-03-2016 Advance to CPWD (Const)	802898		10,00,000.00
31-03-2016 Advance to CPWD (Const)	802899		10,00,000.00
31-03-2016 Advance to CPWD (Const)	8028900		10,00,000.00
31-03-2016 Advance to CPWD (Const)	802901		10,00,000.00
31-03-2016 Advance to CPWD (Const)	802902		9,77,200.00
31-03-2016 Imperest Advance (Sahil Minda)		161.00	
31-03-2016 Adv. for Imprest Ram Nepal	000005	10,000.00	
31-03-2016 Ram Nepal (Expenses Payable)	000004	3,510.00	
31-03-2016 Basic Salary	802879		22,194.00
31-03-2016 Basic Salary	802880		3,46,700.00
31-03-2016 Basic Salary	802880		3,08,160.00
31-03-2016 Basic Salary Regular	802881		15,85,694.00
31-03-2016 Income Tax	802882		1,81,001.00
31-03-2016 Professional Tax	802883		7,550.00
Balance as per Company Books :		1,08,15,911.69	
Amounts not reflected in Bank :		3,48,066.00	1,78,92,335.00
Balance as per Bank :		2,83,60,180.69	

[Handwritten signatures]



Accounts Section
National Institute of Technology Sikkim

NIT 2015-16
HDFC Bank
Reconciliation Statement
1-Mar-2016 to 31-Mar-2016

Date	Particulars	Instrument Date	
15-02-2016	Staff Recruitment Fees	15-02-2016	1,99,000.00
		Balance as per Company Books :	11,15,905.68
		Amounts not reflected in Bank :	1,99,000.00
		Amounts not reflected in Company Books :	
		Balance as per Bank :	9,16,905.68



Accounts Section
National Institute of Technology Sikkim





Notes





NATIONAL INSTITUTE OF TECHNOLOGY SIKKIM
AN INSTITUTE OF NATIONAL IMPORTANCE

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